Syllabus

Principles of Financial Accounting
3 Credit Hours
ACC 2301
Summer 2024

Instructor: Nikki Shoemaker, PhD, CPA, CGMA
Office: McGee Building, Room 292P
Department Phone: (936) 468-3105 (leave a message)
Office Hours: M-R 8:00 am – 9:00 am (online)
Other times Zoom by appointment

I will be available to answer emails during office hours. If you would prefer to visit via Zoom outside of normal online office hours, please email at least 24 hours in advance to make arrangements.

Email: shoemakenl@sfasu.edu

Preferably, this email address to send emails related to the course.

Please Note: The syllabus may change at the discretion of the instructor. Notification of changes will be made through Brightspace.

Course Information

Course Description

Introduction to concepts, principles, processes and uses of accounting information for financial reporting. Prerequisite: 3 hours of college-level math (may be taken concurrently).

Course Objectives (Student Learning Outcomes)

Upon successful completion of this course, the student should be able to:

1. Understand the objectives of financial reporting established by the Financial Accounting Standards Board (FASB).
2. Use current financial accounting terminology.
3. Identify, analyze, and process relevant business transactions.
4. Identify, understand, prepare and analyze an income statement, statement of stockholders equity, and balance sheet.
5. Understand, classify and analyze cash flow statement.
6. Describe alternative methods of recognizing and valuing economic resources (assets) and claims on these resources (liabilities).
7. Apply the various methods of valuation and compare the financial statement impact of each.

Course Materials


Required Technology: This course will be delivered through the university’s Learning Management System (LMS), Brightspace. Each student is required to have access to a computer with internet capabilities in order to access the course. Each student is also required to have a working, university (sfasu.edu) email account.

As a student of Stephen F. Austin State University, you have free access to this course’s Brightspace site. You will need to access the course regularly throughout the semester.

Technical Support

If at any point during the course you experience technical difficulties in Brightspace, please let your instructor know immediately.

You will also need to contact the SFASU Brightspace Support Team by email (d2l@sfasu.edu) or phone (936.468.1919) for technical help.

Homework

As noted below in Grading Policy, homework will count for a maximum of 100 points out of the 550 possible points for the course. Homework assignments will be submitted online through McGraw-Hill Connect. All homework assignments are to be completed by class time on the due date listed in the tentative course schedule below. Each chapter’s homework assignment submitted online will be worth 10 points. If you miss a due date, you lose that chapter’s homework points.

Exam

Every effort will be made to give exams on the scheduled dates per the syllabus. All dates are tentative and subject to change. No make-up exams will be allowed. With prior approval from the instructor, if a student misses an exam, the COMPREHENSIVE final exam score will be substituted for the missed exam grade. The conditions for grade replacement will be that the student must have an excused absence and must notify the instructor prior to the exam. In the event more than one exam is missed, a grade of zero will be given. There will be no exceptions to this policy.

Extra Credit/Bonus Points:

NO INDIVIDUAL EXTRA CREDIT ASSIGNMENTS ARE GIVEN IN ANY SITUATION
Grading Policy

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams</td>
<td>400</td>
</tr>
<tr>
<td>Serial Problems (Accounting Cycle)</td>
<td>50</td>
</tr>
<tr>
<td>Homework</td>
<td>100</td>
</tr>
</tbody>
</table>

*Students must have a minimum test average of 60% for the homework and serial problem grades to count.*

Grading Scale:

- A (90%) = 495 to 550 points
- B (80%) = 440 to 494 points
- C (70%) = 385 to 439 points
- D (60%) = 330 to 384 points
- F (< 60%) = below 330 points

Program Learning Outcomes:

Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at [http://www.sfasu.edu/cob/g-plo.asp](http://www.sfasu.edu/cob/g-plo.asp).

General Student Policies:

Student Academic Dishonesty (University Policy 4.1)

Abiding by university policy is a responsibility of all university faculty and students.

Definition of Academic Dishonesty

Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one's own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one's paper without giving the author due credit. Please read the complete policy at [http://www.sfasu.edu/policies/student_academic_dishonesty.pdf](http://www.sfasu.edu/policies/student_academic_dishonesty.pdf).

Course Grades (University Policy 5.5)

At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as allowed through policy related to active military service. If students register for the same course in future semesters, the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. Please refer to the complete policy at [http://www.sfasu.edu/policies/course-grades.pdf](http://www.sfasu.edu/policies/course-grades.pdf).

Students with Disabilities

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to [http://www.sfasu.edu/disabilityservices/](http://www.sfasu.edu/disabilityservices/).

Student Conduct (University Policy 10.4)

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at [http://www.sfasu.edu/policies/student-conduct-code.pdf](http://www.sfasu.edu/policies/student-conduct-code.pdf).) Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is
appropriate/inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.

**Mental Health**

**On-campus Resources:**
SFASU Counseling Services • [www.sfasu.edu/counselingservices](http://www.sfasu.edu/counselingservices)
Health and Wellness Hub (corner of E. College and Raguet) • 936-468-2401

SFASU Human Services Counseling Clinic • [www.sfasu.edu/humanservices/139.asp](http://www.sfasu.edu/humanservices/139.asp)
Human Services Room 202 • 936-468-1041

**Crisis Resources:**
Burke 24-hour crisis line 1(800) 392-8343
Suicide Prevention Lifeline 1(800) 273-TALK (8255)
Crisis Text Line: Text HELLO to 741-741
Course Calendar

Dates may change at the discretion of the instructor. Should a date change be required, it will be announced in the course news or on the discussion board. All times listed are Central Standard Time.

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<thead>
<tr>
<th>WEEK</th>
<th>MODULE</th>
<th>ASSIGNMENTS</th>
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<tbody>
<tr>
<td>Week of June 3rd</td>
<td>Introduction</td>
<td>• Read the Getting Started module content, notably syllabus and Semester Calendar.</td>
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<td></td>
<td>Chapters 1 - 2</td>
<td>• Read and/or watch the content for Modules 1 - 2.</td>
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<td>• Submit homework for Chapters 1 - 2 (CONNECT) by Friday, June 7th, 11:59pm</td>
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<tr>
<td>Week of June 10th</td>
<td>Chapter 3</td>
<td>• Read and/or watch the content for Module 3.</td>
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<td>Exam 1 (Chapters 1 – 3)</td>
<td>• Submit homework for Chapter 3 (CONNECT) by Wednesday, June 12th, 11:59pm</td>
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<td>Chapter 4</td>
<td>• Submit Exam 1 (Ch. 1-3) on Thursday, June 13th, 11:59pm</td>
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<td>• Read and/or watch the content for Module 4.</td>
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<td>• Submit homework for Chapter 4 (CONNECT) by Sunday, June 16th, 11:59pm</td>
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<td>Week of June 17th</td>
<td>Chapters 5 – 7</td>
<td>• Read and/or watch the content for Modules 5 - 7.</td>
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<td>Exam 2 (Chapters 4 – 7)</td>
<td>• Submit homework for Chapters 5 - 7 (CONNECT) by Friday, June 21st, 11:59pm</td>
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<td>• Submit Exam 2 (Ch. 4-7) on Sunday, June 23rd, 11:59pm</td>
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<tr>
<td>Week of June 24th</td>
<td>Chapters 8 – 10</td>
<td>• Read and/or watch the content for Modules 8 - 10.</td>
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<td>Exam 3 (Chapters 8 – 10)</td>
<td>• Submit homework for Chapters 8 – 10 (CONNECT) by Friday, June 28th, 11:59pm</td>
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<td>• Submit Exam 3 (Ch. 8-10) on Sunday, June 30th, 11:59pm</td>
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<tr>
<td>Week of July 1st</td>
<td>Chapter 11</td>
<td>• Read and/or watch the content for Module 11.</td>
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<td>Final Exam</td>
<td>• Submit homework for Chapter 11 (CONNECT) by Tuesday, July 2nd, 11:59pm</td>
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<td>• Review for comprehensive final exam</td>
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<td>• Submit Accounting Cycle Problems by Wednesday, July 3rd, 11:59pm</td>
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<td>• Submit comprehensive final exam (CONNECT) by Friday, July 5th, 11:59pm</td>
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