Office Hours:  **Mondays (online only): 12:30pm – 4:00pm**  
  **Wednesdays: 12:30pm – 4:00pm**  
  **Tuesdays/Thursdays: 12:15pm – 1:45pm**

Office hours will be done online via the Zoom link and meeting ID below. I have enabled the “waiting room” option, which means that you might have to wait a few minutes if I am talking with another student first before I let you into the Zoom meeting.

**Zoom Link:** https://sfasu.zoom.us/j/94635022199?pwd=ci95UmhoYlpjcm9DWE8rMGhvcnBtUT09  
**Meeting ID:** 946 3502 2199  
**Password:** 272338

If you wish to meet outside these hours, please email me to schedule an appointment. Be sure to provide several possible meeting times to work with your schedule. Please be ready with specific questions before coming to office hours. I will also be checking my email frequently throughout the semester, so feel free to contact me anytime.

Course Description: This course is designed to help students better understand global markets through equipping them with the necessary tools to analyze the potentials and limits of international economic policies. The course is divided into two parts: International Trade and International Finance. The first half introduces the theory behind trade policies, while the second half will explore topics such as balance of payments, exchange rates, and open economy. Course discussions will include contemporary global issues.

Course Organization: Students are expected to have read the assigned material *prior* to each lecture and should expect to work at least 8 hours per week outside of class. Lectures only compliment the required reading material. Lectures are not a substitute for the readings nor are the readings a substitute for attending and participating in class. After each lecture you should reconstruct your notes so you understand the material. In addition, you are required to read and understand all material. You are responsible for all material presented both the texts as well as lecture, for an exam. A student should attend every class for which the student is scheduled and is responsible for all work covered in the classes and assigned readings.

Prerequisites: ECON 2301: Principles of Macroeconomics. ECON 2302: Principles of Microeconomics. In addition, a basic understanding of high school algebra, geometry, and graphical presentation is expected.

**Recommended Text:** *International Economics: Theory & Policy*, by Krugman, Obstfeld, Melitz (11th Edition or earlier)

**Grades:** Your course grade is weighted as follows:
- **3 Exams** – 60% (each exam is worth 20%)
- **Homework** – 15%
- **Project** – 25%
- **Pop Quizzes** (extra credit) – 3%
**Exams:** Exams will be comprised of short answer questions. Each exam is weighted 20% of your grade. Exam coverage will be closely tied to class lectures and homework assignments. If you feel that a question has been graded incorrectly, you must bring your exam to the instructor within seven (7) days of receiving the graded exam. More details regarding the exams will be announced as the exam date approaches. The exam dates listed below are subject to changes.

**Tentative Exam Dates:**
Exam 1 – Thursday, February 29th
Exam 2 – Thursday, April 4th
Exam 3 – Thursday, May 2nd

**Make-up Policy for Exams.** There will be one (1) make-up exam available at the end of the semester. *However, the student may only avail the make-up exam upon the approval of the instructor.* If you need to miss a semester exam and have approval from the instructor, your make-up exam will be comprehensive. It is not in your best interest to miss an exam. You should only request an approved miss of an exam if you truly are unable to take the semester exam as scheduled. If it is necessary to miss an exam, you must contact the instructor (prior to the exam if possible) via e-mail. In general, you will not be granted permission for the “approved miss” if one class meeting passes after the schedule exam date before you contact the instructor.

**Homework:** Homework assignments will be assigned on a weekly basis. These assignments must be completed individually. The lowest assignment grade will be dropped at the end of the semester. This means that you are able to miss up to one (1) assignment for the whole semester. *Late homework assignments will not be accepted nor graded, and thus result in a zero.* To receive full credit, the student must answer the questions completely and correctly. Copying any part of another student’s work is considered academic misconduct, and cases that fall under this category will be dealt with accordingly. There will be no make-up assignments offered for this class.

**Project:** The project will be completed in groups of 2-3 students. It will consist of 4 parts: 1) Weekly news update about the country of choice; 2) Initial draft of an 8 to 10-page report (not including the appendix); 3) Final draft of the report; and 4) Peer Evaluations. Each group will choose a country (besides US and China) and use the tools learned in class to analyze the trade patterns of the chosen country in relation to both US and China. *More details will be announced in class and posted on D2L.* The deadline for the final report (hard copy) is on April 14th, in class. Submissions after this date will receive a 50% grade reduction penalty. At the submission of the final project, each team member is required to submit a peer evaluation that will determine the fourth part of project grade. The grade received from the peer evaluation will be averaged. For example, a student in a 3-person group receives 10 from one member and 8 from the other one, so that student will receive 9 out of the 10 possible points. The project grade will be weighted as follows: Weekly news update – 20%; Initial draft – 25%; Final draft – 40%; Peer evaluation – 15%.

**Pop Quizzes:** Quizzes will be conducted during class time. It will be done randomly throughout the semester. These quizzes will be considered as extra credit and reward the student with a maximum of an extra 3% of the course grade. If you miss a quiz, you will get a zero for that particular quiz.
Attendance: It is highly recommended that you attend class regularly. Attendance will not be closely monitored, however, actively participating during in-class discussions induces a better understanding and learning of the subject matter. You are responsible for gathering all missed notes and announcements from a classmate. The instructor will not cover an entire lecture during office hours, so please come prepared with specific questions.

Individual Extra-Credit: There will be no extra credit given to any individual students.

Grading Scale: At the end of the semester, you will have weighted scores adding up to a possible 100 percentage points (not including extra credit). Your final letter grade for this course will be based on the following scale:

A: 100 – 90  B: 89 – 80  C: 79 – 70  D: 69 - 60  F: Below 60

Tentative Schedule (subject to change during the semester)

Week 1: Chapter 1 – Overview of Topics;
Week 2: Chapter 2 – Introduction to Trade; Chapter 3 – Ricardian model
Week 3: Chapter 4 – Specific Factors model
Week 4: Chapter 5 – Heckscher Ohlin model
Week 5: Chapter 6 – Standard Trade Model; Chapter 7 – External Economies of Scale
Week 6: Chapter 8 – Firms in Global Economy
Week 7: Exam 1 – Thursday, February 29th
Week 8: Chapter 9 – Instruments of Trade Policy; Chapter 10 – Political Economy

Initial Draft due Friday, March 8th at 11pm

Week 9: Spring Break
Week 10: Chapter 11 – Trade Policy in Developing Countries; Chapter 12 – Controversies in Trade Policy
Week 11: Chapter 13 – Balance of Payments
Week 12: Exam 2 – Thursday, April 4th
Week 13: Chapter 14 – Exchange Rates and the Foreign Exchange Market
Week 14: Chapter 15 – Money, Interest Rate, and the Foreign Exchange Market

Final Draft and Peer Evaluations due Friday, April 19th at 11pm

Week 15: Chapter 16 – Price Levels and Exchange Rates in the Long Run
Week 16: Exam 3 – Thursday, May 2nd

Student Resources
Information on the following is available at https://www.sfasu.edu/student-syllabus-resources

- Institution Absences (HOP 04-110)
- Academic Integrity (HOP 04-106)
- Withheld Grades Semester Grades Policy (HOP policy 02-206)
- Students with Disabilities and Disability Services
- Student Wellness and Well-Being
- Additional Campus Resources
- Crisis Resources