ECO 3331.001 Money and Banking  
Monday, Wednesday, Friday 10:00 – 10:50, McGee Business Room 121  
Spring 2024, Face-to-Face Class

Instructor: Dr. Mark Scanlan  
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E-mail: scanlanm@sfasu.edu  
Office Location: 303H
Nelson Rusche College of Business  
Department: Economics & Finance
Web Sites: https://d2l.sfasu.edu/ and http://faculty.sfasu.edu/scanlanm/

Office Hours: There are 2 types of office hours:

**Face-to-Face:** I will be available for normal face-to-face office hours for students to stop in with questions. No appointment is required.
- Mondays, Wednesdays, and Fridays 10:50 am – 12:00 pm
- Tuesdays 1:00 pm – 3:00 pm

**Online:** I am available to quickly respond to questions over email and can ZOOM during these times as needed.
- Mondays and Wednesdays 1:30 pm – 3:00 pm
- Thursdays 1:00 pm – 3:00 pm

My schedule is very flexible, however, so if you are unable to make any of the times listed above, contact me to schedule a meeting for any time that works for you.

**Course Description** – This course is an introduction to the behavioral science of economics which focuses on interest rates, the concept of money, exchange rates, and monetary policy. Topics covered include banking structures and function, the Federal Reserve, determinants of the money supply, fiscal policy and monetary policy, and international economies.

**Learning Objectives** - Upon successful completion of the course, the student should be able to display an understanding of news relating to monetary policies reported in such publications as *The Wall Street Journal*. Students will also become familiarized with the structure and function of Commercial Banks, The Federal Reserve, and other financial institutions such as the New York Stock Exchange. Further, students are expected to master techniques relating to interest rate calculations, exchange rate determinations, and appropriate levels of the Money Supply. This course should be a step in developing students’ abilities to work in the financial or banking sector, along with giving all students an increased appreciation of how the economy works.

Grading:

The course grade will be based on:
1. Three equally weighted exams worth 100 points each (75% of your overall grade),
2. One class project worth 40 points (10% of your overall grade),
3. One data visualization assignment 20 points (5% of your overall grade),
4. Eight mini quizzes on D2L worth 4 points each (8% of your overall grade),
5. Up to 8 points for attendance (2% of your overall grade).

This gives a total of 400 available points in the class.

Points needed to earn each letter grade

A: At least 360 points
B: At least 320 points.
C: At least 280 points.
D: At least 240 points.
F: Below 240 points.

Exams:

Exams will be held on
Exam 1: Monday Feb. 19th
Exam 2: Wed. March 27th
Exam 3: Friday May 3rd

Exams will be held during normal class hours.

Optional Final Exam:

Monday May 6th from 10:30am – 12:30pm

The Final Exam for the course is optional and will replace the lowest test grade achieved during the semester. This can help raise your average if you did poorly on a previous exam, but it can also lower your grade if you do poorly on the final.

Make-up Policy: Make-up exams for excused absences will take place before the next class after an exam. Otherwise, students must take the optional final.

Attendance: To encourage engagement in the class I will reward attendance with 8 points in the course. Students are allowed 2 absences from class, without documentation, before points will be taken off for attendance. It is the student’s responsibility to inform the professor of any absences related to university events the class prior to the absence.

If the student is sick and unable to attend class in person they may attend via ZOOM, with their camera turned on for the duration of the class, up to two times and still be counted as present for that day

Assignments/Quizzes: Small assignments will be handed out or assigned periodically. There will be at least 9 assignments of which only 8 will count toward your grade.

Project: A project will be handed out after the first exam that will cover a current event related to the class. The project can be done alone or as a group and will consist of a paper and a presentation in class.
**Data Visualization Project** – A project will be handed out after the third exam that has students create visualizations of economics data. This will be a follow-up to the knowledge learned from Coursera and will be worth 20 points.

**Coursera Extra Credit** – A free module in Coursera will be assigned after the second exam that students are encouraged to complete for extra credit in the course. The online program has modules that will be worth 4 points for each module that is passed.

**Lateness and Courtesy**: Please arrive on time to class and please turn off all cell phones. Texting during class is discouraged since it often distracts other students. Do not start getting your bags together before the end of class, it makes it hard for others to hear the end of class comments.

**Topics:** This is a tentative schedule that can change

- **Week 1** – *Intro: Definitions* - Introduction and Chapter 1
- **Week 2** – *Overview and Money* - Chapters 2 & 3
- **Week 3** – *Interest Rates* - Chapters 4
- **Week 4** – *Interest Rates Continued* - Chapter 4 & 5
- **Week 5** – *Interest Rates and Risk* – Chapters 5 & 6
- **Week 6** – *Financial Structure* - Chapter 8
- **Week 7** – *Banking* - Chapter 9
- **Week 8** – *Banking and Regulation* - Chapter 10 & 11
- **Week 9** – *Regulation and Crisis* - Chapters 11 & 12
- **Week 10** – *Crisis and The Federal Reserve*: Chapter 12 & 13
- **Week 11** – *The Federal Reserve* – Chapter 13
- **Week 12** – *Money and Monetary Policy* – Chapter 14
- **Week 13** – *Policy: Fed’s Tools* - Chapter 15
- **Week 14** - *Advanced Policy* – Chapter 16
- **Week 15** – *Aggregate Supply and Demand* - Chapter 21 & 22

**Asynchronous Minutes:** Each week students are expected to watch short videos related to the content being learned in class. These videos will be posted on the front page of D2L on Sundays, and they should be treated as part of the overall notes for the course. This means that information from the videos will show up on exams throughout the semester.

**Mental Health:** SFASU values students’ mental health and the role it plays in academic and overall student success. SFA provides a variety of resources to support student’s mental health and wellness. Many of these resources are free, and all of them are confidential.
Academic Integrity
The Code of Student Conduct and Academic Integrity outlines the prohibited conduct by any student enrolled in a course at SFA. It is the responsibility of all members of all faculty, staff, and students to adhere to and uphold this policy.

Articles IV, VI, and VII of the new Code of Student Conduct and Academic Integrity outline the violations and procedures concerning academic conduct, including cheating, plagiarism, collusion, and misrepresentation. Cheating includes, but is not limited to: (1) Copying from the test paper (or other assignment) of another student, (2) Possession and/or use during a test of materials that are not authorized by the person giving the test, (3) Using, obtaining, or attempting to obtain by any means the whole or any part of a non-administered test, test key, homework solution, or computer program, or using a test that has been administered in prior classes or semesters without permission of the Faculty member, (4) Substituting for another person, or permitting another person to substitute for one’s self, to take a test, (5) Falsifying research data, laboratory reports, and/or other records or academic work offered for credit, (6) Using any sort of unauthorized resources or technology in completion of educational activities.

Plagiarism is the appropriation of material that is attributable in whole or in part to another source or the use of one’s own previous work in another context without citing that it was used previously, without any indication of the original source, including words, ideas, illustrations, structure, computer code, and other expression or media, and presenting that material as one’s own academic work being offered for credit or in conjunction with a program course or degree requirements.

Collusion is the unauthorized collaboration with another person in preparing academic assignments offered for credit or collaboration with another person to commit a violation of any provision of the rules on academic dishonesty, including disclosing and/or distributing the contents of an exam.

Misrepresentation is providing false grades or résumés; providing false or misleading information in an effort to receive a postponement or an extension on a test, quiz, or other assignment for the purpose of obtaining an academic or financial benefit for oneself or another individual or to injure another student academically or financially.

Withheld Grades Semester Grades Policy (5.5)
Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the coursework because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course to compute the grade point average. For additional information, go to [https://www.sfasu.edu/policies/course-grades-5.5.pdf](https://www.sfasu.edu/policies/course-grades-5.5.pdf).

Students with Disabilities
To obtain disability-related accommodations, alternate formats, and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be
provided. Failure to request services promptly may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Student Wellness and Well-Being
SFA values students’ overall well-being, mental health and the role it plays in academic and overall student success. Students may experience stressors that can impact both their academic experience and their personal well-being. These may include academic pressure and challenges associated with relationships, emotional well-being, alcohol and other drugs, identities, finances, etc.

If you are experiencing concerns, seeking help, SFA provides a variety of resources to support students’ mental health and wellness. Many of these resources are free, and all of them are confidential.

On-campus Resources:
The Dean of Students Office (Rusk Building, 3rd floor lobby)
www.sfasu.edu/deanofstudents
936.468.7249
dos@sfasu.edu

SFA Human Services Counseling Clinic Human Services, Room 202
www.sfasu.edu/humanservices/139.asp
936.468.1041

The Health and Wellness Hub “The Hub”
Location: corner of E. College and Raguet St.

To support the health and well-being of every Lumberjack, the Health and Wellness Hub offers comprehensive services that treat the whole person – mind, body and spirit. Services include:
• Health Services
• Counseling Services
• Student Outreach and Support
• Food Pantry
• Wellness Coaching
• Alcohol and Other Drug Education
www.sfasu.edu/thehub
936.468.4008
thehub@sfasu.edu

Crisis Resources:
• Burke 24-hour crisis line: 1.800.392.8343
• National Suicide Crisis Prevention: 9-8-8
• Suicide Prevention Lifeline: 1.800.273.TALK (8255)
• johCrisis Text Line: Text HELLO to 741-741