FINC 3333.003 – INTRODUCTION TO FINANCIAL MANAGEMENT
Fall 2023

INSTRUCTOR: Dr. Emiliano Giudici, Dept. of Economics and Finance
CONTACT INFORMATION: Office: McGee 303U, ☎ 468-1457 , ☉ giudicie@sfasu.edu (preferred)
OFFICE HOURS:

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
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<td>8:00-9:00</td>
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<td>12:15-1:00</td>
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*other times by appointment.

CLASS MEETING: Monday, Wednesday and Friday 9:00 – 9:50 in McGee 121

COURSE MATERIAL
- **Do NOT buy any online homework / material access** (I’ll provide everything in D2L)
- Financial Calculator: Texas Instrument BA II or TI BA II Plus others not recommended
- Several Scantrons form # 882-E (i.e. the green forms) and access to D2L for quizzes

COURSE DESCRIPTION
This course will explore the role of finance in the modern business organization with emphasis on the decision process.

LEARNING OBJECTIVES / LEARNING OUTCOMES
Upon successful completion of this course the student should be able to identify the goal of financial management and explain why it is superior to other possible goals; describe the relation of the financial markets to the economy and financial management; construct and interpret the tools of financial analysis including financial ratios, pro forma financial statements, and cash budgets; understand how financial instruments are priced in financial markets; explain the concepts of risk, return and time value of money, including the application of these concepts to securities, portfolios and capital budgets; describe, calculate and interpret the rate of return on different types of securities issued by corporations; and explain and calculate the cost of capital for corporations and explain its relationship to the capital structure; describe and compare the sources of funds which a corporation might use to finance its operations. These objectives require quantitative analysis, problem solving critical thinking and computer skills. Topics covered will include: the goal of financial management, analysis of financial statements, financial forecasting and pro forma financial statements, financial markets and institutions, risk and rates of return, time value of money, valuation of bonds and stocks, the cost of capital, capital structure and leverage, cash-flow analysis and capital budgeting. Mastery of the objectives listed above emphasizes Ethical principles, critical thinking, business knowledge and financial principles. Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at [http://www.sfasu.edu/cob/ug-plo.asp](http://www.sfasu.edu/cob/ug-plo.asp).

ATTENDANCE POLICY
Attendance is mandatory. At discretion of the instructor, class quizzes could be administered without prior warning. Since there are no make-up quizzes or exams, students missing classes will not accrue enough points to pass the course. Should a student miss a class it will be his/her responsibility to get the notes from a classmate. Should the absence result in a missing exam or quiz, the student will receive a grade of zero for that assignment.
CLASSROOM POLICIES
As a courtesy to the instructor as well as the classmates, each student is invited to:

- avoid leaving the classroom early, unless previously agreed with the instructor;
- avoid being late and disrupting activities or the lecture;
- turn off cellular phones and any other noise-making devices. Obviously, it is forbidden to talk (or text) on the cell phone when the class is in session.

In order to ensure the fairness of the tests, it is forbidden to share a calculator during an examination. It will be the responsibility of each student to ensure that the proper material is brought in class every meeting. Since scantrons will be used for exams and for quizzes, the students must carry a scantron every class period.

Finally, it is in the student’s best interest that any work submitted be clear and neat: assignments on scratch paper or unreadable will not be graded.

EVALUATION METHODS
Mastery of the subject will be evaluated by quizzes, exams and projects. Tentatively, the quizzes will be administered at the end of each chapter and will take only a few minutes of the lecture or, at discretion of the instructor, quizzes may be administered online. The exams, on the other hand, will include more chapters and will take the entire lecture.

The final grade will be computed with the following weights:
- Midterm Exams (3): 75% (25% each exam)
- Average of Quizzes, Projects, Assignments: 10%
- Final Exam (comprehensive): 15%

The grade in the course will be obtained by averaging the exams and the quizzes / projects with the weights listed above. However, since the final exam is comprehensive and considerably more difficult than the mid term exams, the lowest midterm (or a missing exam grade) will be replaced by the grade in the final exam (provided it is higher).

The exact exam dates will be announced in class, but as a rule of thumb you should expect them around the dates listed in the outline below, with quizzes administered at the end of each chapter (if time allows).

The distribution of the final letter grades will be based on the weighted average discussed above according to the following criteria: >90 A, 80-89.9 B, 70 – 79.9 C, 60 – 69.9 D, < 60 F.

TENTATIVE COURSE OUTLINE – see update coverage on D2L

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<thead>
<tr>
<th>Week</th>
<th>Chapter</th>
<th>Description</th>
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<tbody>
<tr>
<td>Aug 28</td>
<td>1, 5</td>
<td>Overview, Math Primer</td>
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<tr>
<td>Sep 4</td>
<td>5</td>
<td>Time Value of Money</td>
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<tr>
<td>11</td>
<td>5</td>
<td>Time Value of Money</td>
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<tr>
<td>18</td>
<td>3 &amp; 4</td>
<td>Financial Statements, Cash Flow and Taxes &amp; Analysis of Financial Statements</td>
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<tr>
<td>25</td>
<td>2, 6</td>
<td>Financial Markets and Institutions &amp; Interest Rates</td>
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<td>Oct 2</td>
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<td>EXAM 1 (Ch. 1, 5, 3, 4)</td>
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<tr>
<td>9</td>
<td>6</td>
<td>Interest Rates</td>
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<td>16</td>
<td>7</td>
<td>Bonds</td>
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<td>23</td>
<td>8</td>
<td>Risk and Rates of Return</td>
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<tr>
<td>30</td>
<td>8, 9</td>
<td>Risk and Rates of Return &amp; Stocks</td>
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<td>Nov 6</td>
<td>9</td>
<td>Stocks and their Valuation (tested in exam 3)</td>
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<td>13</td>
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<td>EXAM 2 (Ch. 2, 6, 7, 8)</td>
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<td>20</td>
<td>14</td>
<td>Thanksgiving Holiday - Capital structure and leverage (independent study)*</td>
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<tr>
<td>27</td>
<td>10,11</td>
<td>Cost of Capital, Capital Budgeting</td>
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<td>Dec 4</td>
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<td>EXAM 3 (Ch.9, 10, 11, 14) / Review</td>
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<td>11</td>
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<td>COMPREHENSIVE FINAL EXAM – see university schedule for date and time</td>
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*This in-depth independent study is part of the asynchronous minutes
Academic Integrity (4.1)
The Code of Student Conduct and Academic Integrity outlines the prohibited conduct by any student enrolled in a course at SFA. It is the responsibility of all members of all faculty, staff, and students to adhere to and uphold this policy.

Articles IV, VI, and VII of the new Code of Student Conduct and Academic Integrity outline the violations and procedures concerning academic conduct, including cheating, plagiarism, collusion, and misrepresentation. Cheating includes, but is not limited to: (1) Copying from the test paper (or other assignment) of another student, (2) Possession and/or use during a test of materials that are not authorized by the person giving the test, (3) Using, obtaining, or attempting to obtain by any means the whole or any part of a non-administered test, test key, homework solution, or computer program, or using a test that has been administered in prior classes or semesters without permission of the Faculty member, (4) Substituting for another person, or permitting another person to substitute for one’s self, to take a test, (5) Falsifying research data, laboratory reports, and/or other records or academic work offered for credit, (6) Using any sort of unauthorized resources or technology in completion of educational activities.

Plagiarism is the appropriation of material that is attributable in whole or in part to another source or the use of one’s own previous work in another context without citing that it was used previously, without any indication of the original source, including words, ideas, illustrations, structure, computer code, and other expression or media, and presenting that material as one’s own academic work being offered for credit or in conjunction with a program course or degree requirements.

Collusion is the unauthorized collaboration with another person in preparing academic assignments offered for credit or collaboration with another person to commit a violation of any provision of the rules on academic dishonesty, including disclosing and/or distributing the contents of an exam.

Misrepresentation is providing false grades or résumés; providing false or misleading information in an effort to receive a postponement or an extension on a test, quiz, or other assignment for the purpose of obtaining an academic or financial benefit for oneself or another individual or to injure another student academically or financially.

Withheld Grades Semester Grades Policy (5.5)
Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the coursework because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course to compute the grade point average. For additional information, go to https://www.sfasu.edu/policies/course-grades-5.5.pdf.

Students with Disabilities
To obtain disability-related accommodations, alternate formats, and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services promptly may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Student Wellness and Well-Being
SFA values students’ overall well-being, mental health and the role it plays in academic and overall student success. Students may experience stressors that can impact both their academic experience and their personal well-being. These may include academic pressure and challenges associated with relationships, emotional well-being, alcohol and other drugs, identities, finances, etc.

If you are experiencing concerns, seeking help, SFA provides a variety of resources to support students’ mental health and wellness. Many of these resources are free, and all of them are confidential.

On-campus Resources:
The Dean of Students Office (Rusk Building, 3rd floor lobby)
www.sfasu.edu/deanofstudents
936.468.7249
dos@sfasu.edu

SFA Human Services Counseling Clinic Human Services, Room 202
www.sfasu.edu/humanservices/139.asp
936.468.1041

The Health and Wellness Hub “The Hub”
Location: corner of E. College and Raguet St.

To support the health and well-being of every Lumberjack, the Health and Wellness Hub offers comprehensive services that treat the whole person – mind, body and spirit. Services include:

- Health Services
• Counseling Services
• Student Outreach and Support
• Food Pantry
• Wellness Coaching
• Alcohol and Other Drug Education

www.sfasu.edu/thenhub
936.468.4008
thehub@sfasu.edu

Crisis Resources:
• Burke 24-hour crisis line: 1.800.392.8343
• National Suicide Crisis Prevention: 9-8-8
• Suicide Prevention Lifeline: 1.800.273.TALK (8255)
• jobCrisis Text Line: Text HELLO to 741-741