Introduction to Financial Management
Finance 3333.002
Fall 2023

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Office Hours: MW 10am-Noon & 1-3pm, TR 1-3pm, or by appointment
Class meeting time and location: TR 9:30-10:45, BUSI 127

Course Description:
The role of finance in the modern business organization with an emphasis on the decision process.

Student Learning Outcomes:
Upon successful completion of this course the student should be able to identify the goal of financial management and explain why it is superior to other possible goals; describe the relation of the financial markets to the economy and financial management; construct and interpret the tools of financial analysis including financial ratios, pro forma financial statements, and cash budgets; understand how financial instruments are priced in financial markets; explain the concepts of risk, return and time value of money, including the application of these concepts to securities, portfolios and capital budgets; describe, calculate and interpret the rate of return on different types of securities issued by corporations; and explain and calculate the cost of capital for corporations and explain its relationship to the capital structure; describe and compare the sources of funds which a corporation might use to finance its operations. These objectives require quantitative analysis, problem solving, critical thinking, and computer skills.

Text and Materials:

Financial calculator – either the Texas Instruments BAII Plus or the Hewlett Packard 10BII is recommended.

Course Grade:
Your course grade is based upon 3 exams and 10 quiz assignments. All quizzes are taken in D2L. EXAMS will be administered in class. See the Course Calendar for exam dates and quiz deadlines. Quiz assignments can be taken up to three times with the highest grade counting, but must be completed by midnight of the date listed in the course calendar. All exams will be taken in class on the date listed in this syllabus.

Course grades are determined as follows:
Exams 300 points
Quizzes 200 points
Total 500 points

A = 450+   B = 400+   C = 350+   D = 300+   F < 300 points

Asynchronous Instruction:
This course will include a minimum of 150 minutes of asynchronous instruction (instruction outside of normal class hours) which may include readings, writing assignments, and/or group projects. You will be alerted to all asynchronous instruction requirements as they arise throughout the semester.
## Course Calendar:

<table>
<thead>
<tr>
<th>Dates</th>
<th>Topic</th>
<th>Assignment</th>
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<tbody>
<tr>
<td>Aug 29</td>
<td>Overview of Financial Management</td>
<td>Read Chapter 1</td>
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<tr>
<td>Aug 31, Sep 5</td>
<td>Financial Statements, Cash Flows, and Taxes</td>
<td>Read Chapter 3 Complete Quiz 1 by Sep 7</td>
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<tr>
<td>Sep 7, 14</td>
<td>Analysis of Financial Statements</td>
<td>Read Chapter 4 Complete Quiz 2 by Sep 12</td>
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<tr>
<td>Sep 19, 21</td>
<td>Interest Rates</td>
<td>Read Chapter 6 Complete Quiz 3 by Sep 19</td>
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<tr>
<td>Sep 26</td>
<td>Review</td>
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<tr>
<td>Sep 28</td>
<td>Exam 1</td>
<td>Chapters 1, 3, 4, 6</td>
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<tr>
<td>Oct 3, 5</td>
<td>Time Value of Money</td>
<td>Read Chapter 5 Complete Quiz 4 by Oct 3</td>
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<tr>
<td>Oct 10, 12</td>
<td>Risk and Rates of Return</td>
<td>Read Chapter 8 Complete Quiz 5 by Oct 10</td>
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<tr>
<td>Oct 17, 19</td>
<td>Bonds and Their Valuation</td>
<td>Read Chapter 7 Complete Quiz 6 by Oct 17</td>
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<tr>
<td>Oct 24, 26</td>
<td>Stocks and Their Valuation Stock Market Efficiency</td>
<td>Read Chapter 9 Complete Quiz 7 by Oct 24</td>
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<td>Oct 31</td>
<td>Review</td>
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<td>Nov 2</td>
<td>Exam 2</td>
<td>Chapters 5, 7, 8, 9</td>
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<td>Nov 7, 9</td>
<td>Basics of Capital Budgeting</td>
<td>Read Chapter 11 (sections 1-3, 7-10)</td>
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<td>Nov 14</td>
<td>Cash Flow Estimation and Risk Analysis</td>
<td>Read Chapter 12 (sections 1-3) Complete Quiz 8 by Nov 16</td>
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<td>Nov 16, 28</td>
<td>Cost of Capital</td>
<td>Read Chapter 10 (sections 1-8) Complete Quiz 9 by Nov 18</td>
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<td>Nov 30, Dec 5</td>
<td>Capital Structure and Leverage</td>
<td>Read Chapter 14 Complete Quiz 10 by Nov 30</td>
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<tr>
<td>Dec 7</td>
<td>Review</td>
<td></td>
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<tr>
<td>Dec 14, 8-10am</td>
<td>Exam 3</td>
<td>Chapters 10, 11, 12, 14</td>
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No Class on September 12, November 22 & 24 (Thanksgiving holiday).
Quiz deadlines are midnight on the dates listed.
Class Policies:

1. Promptness:
   - I do not take, nor apply course credit for attendance – it is strictly voluntary. However, there is a strong correlation between attendance and student outcomes, so I encourage you to attend every class – it is to your benefit to do so.
   - Please be on-time for class. The classroom door will be closed shortly after the start of class. Once closed the doors are automatically locked and as such you will not be able to enter, or re-enter if you leave during class. Please show up on time and expect to remain for the duration of the class.
   - On exam days, if you leave the classroom then you must turn in your exam and will not be allowed to work on it further. Go to the bathroom, take care of personal business, etc. before the exam.

2. Electronic Devices:
   - With the exception of your calculator, no other electronic devices (cell phones, i-pads, etc.) are allowed during exams. You will be asked to turn off and put these devices away before the start of each exam.

3. Make-ups:
   - Make-ups on exams and quizzes will be allowed only for university accepted excuses which include absences for university sponsored events, and at my discretion may include absences related to health and family emergencies. In any event, it is your responsibility to make a formal request to me for a make-up at least 48 hours prior to the exam date.
   - No other reason will merit a make-up.

Mental Health Resources:
SFASU values students’ mental health and the role it plays in academic and overall student success. SFA provides a variety of resources to support student mental health and wellness. Many of these resources are free, and all of them are confidential.

**On-campus Resources:**
SFASU Counseling Services
www.sfasu.edu/counselingservices
3rd Floor Rusk Building
936-468-2401

SFASU Human Services Counseling Clinic
www.sfasu.edu/humanservices/139.asp
Human Services Room 202
936-468-1041

**Crisis Resources:**
Burke 24-hour crisis line 1(800) 392-8343
Suicide Prevention Lifeline 1(800) 273-TALK (8255)
Crisis Text Line: Text HELLO to 741-741
Program Learning Outcomes:

Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at http://www.sfasu.edu/cob/ug-plo.asp.

General Student Policies:

Academic Integrity (4.1)

Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Definition of Academic Dishonesty

Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one’s own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one’s paper without giving the author due credit. Please read the complete policy at http://www.sfasu.edu/policies/academic_integrity.asp

Withheld Grades - Semester Grades Policy (5.5)

Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.

Students with Disabilities

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Acceptable Student Behavior

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the Student Conduct Code, policy 10-4). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.