Dr. T. Parker Ballinger  
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Office Hours: Email me if you have any questions about the course material. We can set up a Zoom meeting at any time if necessary.

Course Description: Study of the monetary system, commercial banking and central banking in the United States. Prerequisite: ECO 231.

Program Learning Outcomes: Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at http://www.sfasu.edu/cob/ug-plo.asp.

Student Learning Outcomes: The course is divided into four main parts. The first part of the course will focus on financial markets. The student will study and analyze how interest rates are defined, measured, and determined; the risk and term structure of interest rates; how stock prices are determined; and the efficient market hypothesis. The second part of the course will focus on financial institutions. The student will study and analyze U.S. financial market structure, with particular emphasis on the impact of asymmetric information. The student will also study the causes and effects of financial crises. The third part of the course will focus on money and the central bank’s role in its creation and destruction. The student will study and analyze bank management, and how the banking system, the Federal Reserve, and the public interact to ultimately determine the money supply. The fourth part of the course will focus on monetary policy. The student will study and analyze the impact of changes in the money supply on real gross domestic product, unemployment, and the inflation rate. The student will also study what different schools of economic thought have to say about the impact and effectiveness of monetary policy on the macro economy.


Course Requirements: The course will cover the following chapters in order: 2, 4 – 6, 8 – 10, 12, 3, 13 – 15, and 22 – 23. Each chapter will have a practice test due at various times in the semester. There are four quizzes and a cumulative final exam.
**Course Schedule:** The course is divided into the five sections shown below. Please pay special attention to all the due dates. The due dates will not be changed to accommodate any technical or scheduling issues you may have, so plan accordingly.

<table>
<thead>
<tr>
<th>Section</th>
<th>Chapters Covered</th>
<th>Various Due Dates</th>
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</thead>
<tbody>
<tr>
<td>Section 1 (6/28 – 7/7)</td>
<td>Chapters 2, 4 – 6</td>
<td>All Practice Tests – 7/6 &lt;br&gt;Quiz #1 – 7/7</td>
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<tr>
<td>Section 2 (7/8 – 7/15)</td>
<td>Chapters 8 – 10, 12</td>
<td>All Practice Tests – 7/14 &lt;br&gt;Quiz #2 – 7/15</td>
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<tr>
<td>Section 3 (7/16 – 7/23)</td>
<td>Chapters 3, 13 – 15</td>
<td>All Practice Tests – 7/22 &lt;br&gt;Quiz #3 – 7/23</td>
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<tr>
<td>Section 4 (7/24 – 7/30)</td>
<td>Chapters 22 and 23</td>
<td>All Practice Tests – 7/29 &lt;br&gt;Quiz #4 – 7/30</td>
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<tr>
<td>Section 5 (7/31 – 8/6)</td>
<td>Study for your Final Exam</td>
<td>Final Exam – 8/6</td>
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**Grading:**
- Quiz #1: Wednesday, July 7th 17.5%
- Quiz #2: Thursday, July 15th 17.5%
- Quiz #3: Friday, July 23rd 17.5%
- Quiz #4: Friday, July 30th 17.5%
- Final Exam: Friday, August 6th 30%

**Class Policies:**

Money and Banking is strictly an online course. All your practice tests, quizzes, and your final exam are completed online.

**Practice Tests:** **THE PRACTICE TESTS ONLY COUNT AS BONUS POINTS. YOUR GRADE WILL NOT BE ADVERSELY AFFECTED IF YOU CHOOSE NOT TO DO THEM.** However, I recommend that you do them because it will give you an idea of the sorts of questions you will encounter on your quizzes and final exam. There is a practice test for each chapter we cover, and they average about 15 multiple choice questions (some chapters have a few more questions while others have a few less.) You are allotted one hour to complete the practice test, and only one attempt is allowed per practice test. Each practice test is open book and open note.

Notice that your course is divided into 5 sections. The practice tests for each section open on the first day the section is available and are due the day before the quiz. For example, all the practice tests for Section 2 are available to you on July 8th and are due July 14th. You have plenty of time to complete the practice tests. Please do not wait until the last minute to attempt them. **I WILL NOT REOPEN PRACTICE TESTS AFTER THEY ARE DUE FOR ANY REASON.**
**Bonus Point Calculation:** At the end of the semester, I will calculate your average practice test score. There are fourteen practice tests, and your average is calculated over all fourteen tests. **YOU CAN EARN UP FIVE POINTS ADDED TO YOUR FINAL GRADE.** For example, suppose I calculate your final grade (which consists of four quizzes and a final exam), and you score an 85. If the average score on your practice tests is 100 percent, you have earned 5 bonus points. I will add the 5 bonus points to your 85, and you will receive a 90 in the class. On the other hand, suppose I calculate your final grade, and you score a 77. If the average score on your practice tests is 75 percent, you have earned 3.75 bonus points. I will add the 3.75 bonus points to your 77, and you will receive an 81 in the class.

**Quizzes:** Quizzes consists of multiple-choice questions. The quizzes are open note/open book. The quizzes will open on the dates shown above at 6:00 am, and I will close them at 11:00 pm. Once you begin a quiz, you will have 60 minutes to complete it. You cannot stop the clock once you start the quiz, so make sure you have set aside 60 minutes for yourself.

**Missed Quizzes:** **THERE ARE NO MAKE-UPS FOR MISSED QUIZZES, REGARDLESS OF THE EXCUSE.** If you miss one quiz, I will allow your final exam to count for the missed quiz. In other words, your final exam will then be weighted as 47.5 percent of your grade in the course. You can only do this one time. You will receive a zero for each subsequent missed quiz, and each zero is weighted as 17.5 percent of your final grade.

**Final Exam:** The final exam is a cumulative exam. The final exam is closed-book and closed-note. It is proctored using a service called Proctorio. More information on the service will follow shortly. **HOWEVER, STUDENTS ARE REQUIRED TO HAVE A COMPUTER WITH A WEBCAM TO USE PROCTORIO. YOU CANNOT USE A TABLET OR A PHONE.**

**Missed Final Exam:** If you miss the final exam, you will not get a make-up and will receive a grade of zero unless you have a university approved excuse.

**Technical Issues:** I cannot do anything about any technical issues you encounter during the semester. For example, if your wifi is operating slowly during a quiz, and as a result, you are unable to finish it during the allotted time, you must accept the grade received. I recommend that you are hardwired to the internet when you take the quizzes and the final exam.

**Concluding Remarks:** Please email me if you have any questions about the material. This course is not easy, and some of the material is difficult to understand. Don’t be embarrassed if you don’t understand it after reading over the lecture notes once. If you email me, it’s best not to do so through D2L because I have to get on a computer to answer you. If you use the email address at the top of the syllabus, then I can answer you fairly quickly through my cell phone.
Academic Integrity (4.1)

Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Definition of Academic Dishonesty

Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one's own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one's paper without giving the author due credit. Please read the complete policy at http://www.sfasu.edu/policies/academic_integrity.asp

Withheld Grades--Grades Policy (5.5)

Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.

Students with Disabilities

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Acceptable Student Behavior

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the Student Conduct Code, policy 10-4). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the
classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.