Rusche College of Business
Gerald W. Schlief School of Accountancy

COURSE SYLLABUS: SUMMER 2021
Accounting 5347 – M/T/W/Th 12:00-1:45

Instructor: Janet Jones
Office: 292D Accounting Department – McGee Business Building
Phone: 936-468-1820 direct line (Do not leave a message)
936-468-3105 department (leave a message)
E-mail: janet.jones@sfasu.edu (preferred method of communication)

MATERIALS:

* You will need to **PURCHASE A NEW BOOK with access code** for this class. Used books will not have needed codes for downloading necessary requirements.

3) You will want to have an auditing textbook handy, however I do not require a specific book for this course.

COURSE DESCRIPTION: Application of audit theory to public accounting.

COURSE OBJECTIVES: This course is intended to acquaint the student with auditing standards, and accounting principles required in conducting an audit of the various cycles. The course will introduce the student to the procedure involved in auditing: revenues and related accounts, inventory and acquisitions cycle, cash and other liquid assets, fixed assets and related expenses, and long-term liabilities and equity. Auditing procedures vary from accounting firm to accounting firm; therefore, the methods are of a general nature and can be adapted to methods used in any firm.

EXPECTED OUTCOME: In this Advanced Auditing course, students will build on understanding of audit theory and its application to the audit of financial
statements. The emphasis of this course is on the practical application of audit to realistic financial audit case scenarios. Upon completion of this course, students will gain proficiency in audit planning, evidence collection and documentation, evaluation of internal control, and assessment of fraud risk. Students will also learn to employ computer-based audit testing techniques to conduct analytical review, procedures, statistical sampling, tests of controls and substantive tests of a company’s financial statements.

COURSE MODALITY: This course is offered in a hybrid (online/livestream) modality. This means that we will be doing some work together, using Zoom to livestream discussions. The remaining class will be conducted asynchronous online. Please see the course schedule in this syllabus for a schedule of when you need to be on Zoom, and when out-of-class assignments are due.

EVALUATION: Your final grade for this course will be based on evidence of your accomplishment of the course objectives. I will gather that evidence from each of the following:

<table>
<thead>
<tr>
<th>Graded Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Case Study Assignments</td>
<td>35%</td>
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<tr>
<td>Technology Assignments</td>
<td>35%</td>
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<tr>
<td>Final Case Project</td>
<td>15%</td>
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<tr>
<td>Auditing Theory Quizzes</td>
<td>15%</td>
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Grading Notes:

1. Grades will also not be rounded up on an individual basis for any circumstances.
2. Extra credit will not be given on an individual basis for any reason.
3. Late assignments will not be accepted for any reason.
4. Students will also not be able to redo assignments for credit.
5. I will not respond to email requests to adjust a grade after the final exam. If you have concerns about your grade, you need to contact me before the final exam, so I can offer help. After the final exam, it is too late!

COURSE REQUIREMENTS:

Case Study Assignments: You will notice from the Course Schedule on the following pages, that I have several case studies planned for us during the semester (items in Red). The purpose of these cases is to apply the theoretical knowledge of auditing into a “real-world” type situation.

Case indicated with “TB#” are a part of the Deloitte Trueblood Case Series, and are available for free at this website: https://www2.deloitte.com/us/en/pages/about-deloitte/articles/trueblood-case-studies-deloitte-foundation.html

There are 4 Alpine Cupcake Cases, that will come from the textbook resource. The professor will provide all other cases via D2L.
Each case assignment will be graded for a maximum of 5 points. To achieve full credit, the written assignment should meet 5 objectives: 1) Students are expected to provide a professional document. This means that it is well written including proof-read for errors and written in a professional tone. 2) The submission will be formatted appropriately. I expect these case assignments to be between 1-2 pages in length, double-spaced, 12-point font, with a section for each of the final three objectives. 3) Synopsis of the case: The first section of the document should include a brief overview of what is taking place in the case. 4) Citation of necessary codification or authoritative literature source. The second section of the document should list the necessary citations needed to answer the questions and complete the case. 5.) The final section of the case document should include answers to the required case questions. Please see the Case Rubrics for more details.

**Technology Assignments:** During the out-of-class portion of the course, you will be preparing a self-study workbook geared to teach you about data analytics for auditing. The Armond Dalton workbook provides step-by-step instructions for completing various tasks, and associated assignments. Some of these assignments will be submitted directly through the Armond Dalton website, while others will necessitate you to prepare a Word Document with your case requirements, and upload your responses to a D2L Dropbox. Additionally, there is a Deloitte Trueblood case related to Excel Data that will also be part of the Technology Assignments. See the attached course schedule for specific submission guidance on these assignments. Technology assignments are designated in Blue on the course schedule.

**Final Case Project:** The final case project combines what we learned in our daily cases as well as the what we learned about using ACL. The students will use ACL to analyze data, and then provide a written analysis to the case questions. The final exam due date is designated in Purple on the course schedule.

**Accounting Theory Quizzes:** Each Thursday, students will take a quiz using ExamSoft relating to the auditing topics discussed during the week. The exams will contain multiple choice questions similar to what students might expect to see on the CPA exam. The quizzes are designated in Green on the course schedule.

**ADDITIONAL COURSE POLICIES AND PROCEDURES**

**Hybrid Class Model:** This class will be hybrid in the sense that some of the class will be on Zoom, and the rest of the class is asynchronous online. You will have the option to work on the technology assignments in the computer lab or at home.

**Teaching Philosophy & Instructional Method:** I believe that real learning is accomplished through a partnership between you and me. My responsibility is to facilitate your learning and your responsibility is to take ownership of your learning process. To accomplish our joint goals, I will incorporate lectures, team presentations, group discussion, small group projects, and individual projects.

**Electronic Communication:** I will periodically make information available to you through email. Thus, it is important for you to maintain a current email address with the university and for you to check your email daily.
**Netiquette: Communication Courtesy Code:** All members of the class are expected to follow rules of common courtesy in all email messages, threaded discussions and chats. If I deem any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and the online administrators and appropriate action will be taken, not excluding expulsion from the course. The same rules apply online as they do in person. Be respectful of other students. Foul discourse will not be tolerated.

**Student Conduct Code:** Appropriate classroom conduct promotes an environment of academic achievement and integrity. Disruptive classroom behavior that substantially or repeatedly interrupts either the instructor's ability to teach, or student learning, is prohibited. Disruptive students will be asked to leave the classroom.

**Academic Integrity:** Academic dishonesty tarnishes the University’s reputation and discredits the accomplishments of students. All members of the academic community regard academic dishonesty as a serious offense.

**Excused Absences:** Students are expected to attend all scheduled class meetings. It is the responsibility of students to plan their schedules to avoid excessive conflict with course requirements. Legitimate and verifiable circumstances may lead to an excused student absence from the classroom, including subpoenas, jury duty, military duty, religious observances, illness, bereavement for immediate family, and NCAA varsity intercollegiate athletics. Because this class is typically taken in the student’s final semester, I will also excuse absences related to job interviews, with proper documentation. It is your responsibility to turn in any missed assignment or homework before class time, if you wish to receive credit.

**Timeliness of Assignments:** Students are expected to complete all requirements as outlined in the course syllabus. It is the responsibility of students to plan their schedules to avoid conflict with course requirements. If you know you will not be in class on the due date, you are encouraged to complete the assignment early.

**Mental Health:** SFASU values students’ mental health and the role it plays in academic and overall student success. SFA provides a variety of resources to support student’s mental health and wellness. Many of these resources are free, and all of them are confidential.

**On-campus Resources:**
SFASU Counseling Services  
www.sfasu.edu/counselingservices  
3rd Floor Rusk Building  
936-468-2401

SFA Human Services Counseling Clinic  
www.sfasu.edu/humanservices/139.asp  
Human Services Room 202  
936-468-1041

**Crisis Resources:**
Burke 24-hour crisis line 1(800) 392-8343  
Suicide Prevention Lifeline 1(800) 273-TALK (8255)  
Crisis Text Line: Text HELLO to 741-741
# Advanced Auditing: Tentative Schedule
**Summer 2021**

<table>
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<tr>
<th>Week #</th>
<th>Monday</th>
<th>Tuesday</th>
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<th>Thursday</th>
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| 1: Auditing basics | **Zoom Class!**  
- Introduction/syllabus,  
- “What I remember about auditing” online quiz,  
- What is Auditing?  
- Assertions, Skepticism, Independence  
- If you need love get a puppy! * | ACL – Download software and data sets. Complete Ch.2 Assignment. | **Zoom Class!**  
- Risk Assessment & Audit Risk Model  
- Alpine Cupcakes Risk Assessment* | ACL Ch. 3 Assignment & Weekly Quiz |
| 2: Sampling & Audit of cash | - Watch video related to sampling;  
- Fuel Pro - TB #18-8 | ACL Ch. 4 Assignment | - Watch video related to fraud and the audit of cash;  
- Parmalat Case  
- Alpine Cupcakes Cash. | ACL Ch. 5 Assignment & Weekly Quiz |
| 3: Audit of A/R | Memorial Day – No assignments due. | ACL Ch. 6 Assignment | - Watch video related to revenue recognition, auditing revenues & receivables;  
- Alpine Cupcakes Accounts Receivables. | ACL Ch. 7 Assignment & Weekly Quiz |
| 4: Auditing & Current Events | Watch video related to accounting for leases;  
- Logical Leases TB #18-6 & 20-10 | ACL Ch. 8 Assignment | - Watch video related to crypto currencies  
- Cryptocurrency TB #19-6 | ACL Ch. 9 Assignment & Weekly Quiz |
| 5: Concluding the Audit | - Watch video related to Reporting.  
- Read article related to CAMS & Answer Questions  
- To recognize or not to recognize TB#12-2* | ACL Ch. 10 Assignment | Excel Data – TB#19-8 Ex. 1-3 | ACL Ch. 12 Assignment & Weekly Quiz |
| 6 | Final Project | Final Project | Final Project | Final Project Due |

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1 Instructor reserves the right to change or modify this schedule as needed
Student Academic Dishonesty (University Policy 4.1)
Abiding by university policy on academic integrity is a responsibility of all university faculty and students.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to (1) using or attempting to use unauthorized materials on any assignment or exam; (2) falsifying or inventing of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were one’s own. Examples of plagiarism include, but are not limited to (1) submitting an assignment as if it were one’s own work when is at least partly the work of another person; (2) submitting a work that has been purchased or otherwise obtained from the Internet or another source; and/or (3) incorporating the words or ideas of an author into one’s paper without giving the author credit. Penalties may include, but are not limited to reprimand, no credit for the assignment or exam, re-submission of the work, make-up exam, failure of the course, or expulsion from the university. Please read the complete policy at http://www.sfasu.edu/policies/student_academic_dishonesty.pdf

Course Grades (University Policy 5.5)
At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as allowed through policy related to active military service. If students register for the same course in future semesters, the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. Please refer to the complete policy at http://www.sfasu.edu/policies/course-grades.pdf.

Students with Disabilities
To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004/468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Student Conduct (University Policy 10.4)
Copy and paste the following statement and place in your course syllabus. Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at http://www.sfasu.edu/policies/student-conduct-code.pdf.) Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.