FINC 3333.002 – INTRODUCTION TO FINANCIAL MANAGEMENT
Fall 2021

INSTRUCTOR: Dr. Emiliano Giudici, Dept. of Economics and Finance
CONTACT INFORMATION: Office: McGee 303U, 468-1457, giudicie@sfasu.edu (preferred)

OFFICE HOURS:

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
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<tbody>
<tr>
<td>8:00-9:30</td>
<td>9:00 – 12:00</td>
<td>8:00-9:30</td>
<td>9:00 – 10:30</td>
<td>online only</td>
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<td>12:15-1:00</td>
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<td>2:15-2:45</td>
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*other times by appointment.*

CLASS MEETING: Monday, Wednesday 1:00 – 2:15 in McGee 124

COURSE MATERIAL
- Financial Calculator: Texas Instrument BA II or TI BA II Plus others not recommended
- Several Scantrons form # 882-E (i.e. the green forms) and access to D2L for quizzes

COURSE DESCRIPTION
This course will explore the role of finance in the modern business organization with emphasis on the decision process.

LEARNING OBJECTIVES / LEARNING OUTCOMES
Upon successful completion of this course the student should be able to identify the goal of financial management and explain why it is superior to other possible goals; describe the relation of the financial markets to the economy and financial management; construct and interpret the tools of financial analysis including financial ratios, pro forma financial statements, and cash budgets; understand how financial instruments are priced in financial markets; explain the concepts of risk, return and time value of money, including the application of these concepts to securities, portfolios and capital budgets; describe, calculate and interpret the rate of return on different types of securities issued by corporations; and explain and calculate the cost of capital for corporations and explain its relationship to the capital structure; describe and compare the sources of funds which a corporation might use to finance its operations. These objectives require quantitative analysis, problem solving critical thinking and computer skills. Topics covered will include: the goal of financial management, analysis of financial statements, financial forecasting and pro forma financial statements, financial markets and institutions, risk and rates of return, time value of money, valuation of bonds and stocks, the cost of capital, capital structure and leverage, cash-flow analysis and capital budgeting. Mastery of the objectives listed above emphasizes Ethical principles, critical thinking, business knowledge and financial principles. Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at http://www.sfasu.edu/cob/ug-plo.asp.

ATTENDANCE POLICY
Attendance is mandatory. At discretion of the instructor, class quizzes could be administered without prior warning. Since there are no make-up quizzes or exams, students missing classes will not accrue enough points to pass the course. Should a student miss a class it will be his/her responsibility to get the notes from a classmate. Should the absence result in a missing exam or quiz, the student will receive a grade of zero for that assignment.
CLASSROOM POLICIES
As a courtesy to the instructor as well as the classmates, each student is invited to:
- avoid leaving the classroom early, unless previously agreed with the instructor;
- avoid being late and disrupting activities or the lecture;
- turn off cellular phones and any other noise-making devices. Obviously, it is forbidden to talk (or text) on the cell phone when the class is in session.

In order to ensure the fairness of the tests, it is forbidden to share a calculator during an examination. It will be the responsibility of each student to ensure that the proper material is brought in class every meeting. Since scantrons will be used for exams and for quizzes, the students must carry a scantron every class period.

Finally, it is in the student’s best interest that any work submitted be clear and neat: assignments on scratch paper or unreadable will not be graded.

EVALUATION METHODS
Mastery of the subject will be evaluated by quizzes, exams and projects. Tentatively, the quizzes will be administered at the end of each chapter and will take only a few minutes of the lecture or, at discretion of the instructor, quizzes may be administered online. The exams, on the other hand, will include more chapters and will take the entire lecture.

The final grade will be computed with the following weights:
- Midterm Exams (3): 75% (25% each exam)
- Average of Quizzes, Projects, Assignments: 10%
- Final Exam (comprehensive): 15%

The grade in the course will be obtained by averaging the exams and the quizzes / projects with the weights listed above. However, since the final exam is comprehensive and considerably more difficult than the mid term exams, the lowest midterm will be replaced by the grade in the final exam (provided it is higher). The exact exam dates will be announced in class, but as a rule of thumb you should expect them around the dates listed in the outline below, with quizzes administered at the end of each chapter (if time allows).

The distribution of the final letter grades will be based on the weighted average discussed above according to the following criteria: >90 A, 80-89.9 B, 70 – 79.9 C, 60 – 69.9 D, < 60 F.

TENTATIVE COURSE OUTLINE

<table>
<thead>
<tr>
<th>Week</th>
<th>Chapter</th>
<th>Description</th>
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<tbody>
<tr>
<td>8/23</td>
<td>1, 5</td>
<td>Overview, Math Primer</td>
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<tr>
<td>8/30</td>
<td>5</td>
<td>Time Value of Money</td>
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<tr>
<td>9/6</td>
<td>5</td>
<td>Time Value of Money</td>
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<tr>
<td>9/13</td>
<td>3 &amp; 4</td>
<td>Financial Statements, Cash Flow and Taxes &amp; Analysis of Financial Statements</td>
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<tr>
<td>9/20</td>
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<td>EXAM 1 (Ch. 1, 5, 3, 4)</td>
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<tr>
<td>9/27</td>
<td>2, 6</td>
<td>Financial Markets and Institutions &amp; Interest Rates</td>
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<td>10/4</td>
<td>6, 7</td>
<td>Interest Rates &amp; Bonds</td>
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<tr>
<td>10/11</td>
<td>7, 8</td>
<td>Bonds &amp; Risk and Rates of Return</td>
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<tr>
<td>10/18</td>
<td>8, 9</td>
<td>Risk and Rates of Return</td>
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<td>10/25</td>
<td>9</td>
<td>Stocks and Valuation (tested in exam 3)</td>
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<td>11/1</td>
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<td>EXAM 2 (Ch. 2, 6, 7, 8)</td>
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<td>11/8</td>
<td>10</td>
<td>Cost of Capital</td>
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<tr>
<td>11/15</td>
<td>11, 14</td>
<td>Capital Budgeting + Capital Structure and Leverage (independent study)</td>
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<td>11/22*</td>
<td>15</td>
<td>Distributions to Shareholders – Dividends and Share Repurchases (tentative)</td>
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<td>11/29</td>
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<td>EXAM 3 (Ch.9, 10, 11, 14) / Review</td>
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<tr>
<td>12/6</td>
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<td>COMPREHENSIVE FINAL EXAM – see university schedule for date and time</td>
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* Thanksgiving Holiday
Student Academic Dishonesty (University Policy 4.1)

Abiding by university policy on academic integrity is a responsibility of all university faculty and students.

Definition of Academic Dishonesty

Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to (1) using or attempting to use unauthorized materials on any assignment or exam; (2) falsifying or inventing of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were one’s own. Examples of plagiarism include, but are not limited to (1) submitting an assignment as if it were one's own work when is at least partly the work of another person; (2) submitting a work that has been purchased or otherwise obtained from the Internet or another source; and/or (3) incorporating the words or ideas of an author into one's paper without giving the author credit. Penalties may include, but are not limited to reprimand, no credit for the assignment or exam, re-submission of the work, make-up exam, failure of the course, or expulsion from the university. Please read the complete policy at http://www.sfasu.edu/policies/student_academic_dishonesty.pdf

Course Grades (University Policy 5.5)

At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as allowed through policy related to active military service. If students register for the same course in future semesters, the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. Please refer to the complete policy at http://www.sfasu.edu/policies/course-grades.pdf.

Students with Disabilities

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004/468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Student Conduct (University Policy 10.4)

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at http://www.sfasu.edu/policies/student-conduct-code.pdf.) Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.
Covid-19 Mask Policy
You are highly encouraged, but not required, to wear a mask fully covering your mouth and nose while in the classroom. Follow University announcements as mask and social distancing requirements could change in the course of the semester.

Mental Health Resources:
SFASU values students’ mental health and the role it plays in academic and overall student success. SFA provides a variety of resources to support student mental health and wellness. Many of these resources are free, and all of them are confidential.

On-campus Resources:
SFASU Counseling Services
www.sfasu.edu/counselingservices
3rd Floor Rusk Building
936-468-2401

SFASU Human Services Counseling Clinic
www.sfasu.edu/humanservices/139.asp
Human Services Room 202
936-468-1041

Crisis Resources:
Burke 24-hour crisis line 1(800) 392-8343
Suicide Prevention Lifeline 1(800) 273-TALK