Rusche College of Business
Gerald W. Schlief School of Accountancy

COURSE SYLLABUS: SPRING 2021
Accounting 5347 – T/Th 12:30-1:45
Tuesday - Room 269: McGee Business Building
Thursday – Room 222: McGee Business Building

Instructor: Janet Jones
Office: 292D Accounting Department – McGee Business Building
Phone: 936-468-1820 direct line (Do not leave a message)
        936-468-3105 department (leave a message)
E-mail: janet.jones@sfasu.edu (preferred method of communication)
Office Hours: T/TH 8 – 9:30 am; 10:45 – 12:30 pm; 1:45-3:00
Other times & Zoom by appointment

COURSE DESCRIPTION: Application of audit theory to public accounting.

COURSE OBJECTIVES: This course is intended to acquaint the student with auditing standards, and accounting principles required in conducting an audit of the various cycles. The course will introduce the student to the procedure involved in auditing: revenues and related accounts, inventory and acquisitions cycle, cash and other liquid assets, fixed assets and related expenses, and long-term liabilities and equity. Auditing procedures vary from accounting firm to accounting firm; therefore, the methods are of a general nature and can be adapted to methods used in any firm.

EXPECTED OUTCOME: In this Advanced Auditing course, students will build on their understanding of audit theory and its application to the audit of financial statements. The emphasis of this course is on the practical application of audit to realistic financial audit case scenarios. Upon completion of this course, students will gain proficiency in audit planning, evidence collection and documentation, evaluation of internal control, and assessment of fraud risk. Students will also learn to employ computer-based audit testing techniques to conduct analytical review, procedures, statistical sampling, tests of controls and substantive tests of a company’s financial statements.
MATERIALS:  

* You will need to **PURCHASE A NEW BOOK with access code** for this class. Used books will not have needed codes for downloading necessary requirements.  

3) You will want to have an auditing textbook handy, however I do not require a specific book for this course.  

4) Required Exam Proctoring: Provided by Examsoft and ExamMonitor AI - Students are required to pay **$8.50 once per semester** for the ExamMonitor AI proctoring service. This fee covers proctoring for all 3000-level or above accounting courses the students are enrolled in, no matter how many classes you are taking. The fee must be paid through ExamSoft prior to taking your first exam or mock exam. Instructions will be provided by your instructor to access ExamSoft and pay the fee.  

EVALUATION:  
Your final grade for this course will be based on evidence of your accomplishment of the course objectives. I will gather that evidence from each of the following:  

<table>
<thead>
<tr>
<th>Graded Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Case Study Assignments</td>
<td>40%</td>
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<tr>
<td>Weekly Case Assignments (15%)</td>
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<tr>
<td>Weekly Case Participation (15%)</td>
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<tr>
<td>Final Case Project (10%)</td>
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<tr>
<td>“Teacher for the Day”</td>
<td>10%</td>
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<tr>
<td>Technology Assignments</td>
<td>40%</td>
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<tr>
<td>Multiple Choice Exam</td>
<td>10%</td>
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Grading Notes:  
1. Grades will also **not** be rounded up on an individual basis for any circumstances.  
2. Extra credit will **not** be given on an individual basis for any reason.  
3. Late assignments will **not** be accepted for any reason.  
4. Students will also **not** be able to redo assignments for credit.  
5. I will not respond to email requests to adjust a grade after the final exam. If you have concerns about your grade, you need to contact me before the final exam, so I can offer help. After the final exam, it is too late!
COURSE REQUIREMENTS:

Weekly Case Study Assignments: You will notice from the Course Schedule on the following pages, that I have several case studies planned for us during the semester (items in Red). The purpose of these cases is to apply the theoretical knowledge of auditing into a “real-world” type situation.

Case indicated with “TB#” are a part of the Deloitte Trueblood Case Series, and are available for free at this website: https://www2.deloitte.com/us/en/pages/about-deloitte/articles/trueblood-case-studies-deloitte-foundation.html

There are 4 Alpine Cupcake Cases, that will come from the textbook resource. The professor will provide all other cases via D2L.

Each case assignment will be graded for a maximum of 5 points. To achieve full credit, the written assignment should meet 5 objectives: 1) Students are expected to provide a professional document. This means that is well written including proof-read for errors and written in a professional tone. 2) The submission will be formatted appropriately. I expect these case assignments to be between 1-2 pages in length, double-spaced, 12-point font, with a section for each of the final three objectives. 3) Synopsis of the case: The first section of the document should include a brief overview of what is taking place in the case. 4) Citation of necessary codification or authoritative literature source. The second section of the document should list the necessary citations needed to answer the questions and complete the case. 5.) The final section of the case document should include answers to the required case questions. Please see the Case Rubrics for more details.

Weekly Case Participation: As a graduate-level course, I expect this class to be highly discussion based. Therefore, your participation is required during each class period, and will be graded each week for a maximum of 5 points. To achieve full participation credit, students are expected to add to the depth and breadth of the classroom discussion by fully engaging in the entire class. This means active participation by asking and answer questions, bringing outside knowledge and research to the discussion, as well as actively listening to others. Please see the Case Rubrics for more details.

Teacher for the Day: It is often said that you don’t really learn something until you have to teach it! Therefore, each student will work with a partner to present the theory section of one class. This theory section will be the introduction into the day’s case assignment. You will be assessed not only on your presentation of theoretical background needed to complete the case, but also how you engage and incite participation from the class. Please see the Teacher-for-a-day rubric for more details on what is expected for this assignment.

Technology Assignments: Half of our time together will be spent in the computer lab. During this time, we will be learning how to use the auditing software ACL. We will meet in the computer lab, and to work through the self-guided workbook geared to teach you about data analytics for auditing. The Armond Dalton workbook provides step-by-step instructions for completing various tasks, and associated assignments. Some of these assignments will be submitted directly through the Armond Dalton website, while others will necessitate you to prepare a Word Document with your case requirements, and upload your
responses to a D2L Dropbox. See the attached course schedule for specific submission guidance on these assignments.

**Exams:** Many students taking this class intend to sit for the CPA exam. Practice on multiple choice exam questions is imperative to passing the exam! Therefore, we will have 2 online multiple choice exams to help you practice these questions. These exams will be online, and taken with ExamSoft. You will be required to download the ExamSoft software, and pay the semester fee for the use of this software.

**ADDITIONAL COURSE POLICIES AND PROCEDURES**

**Timeliness of Assignments:** Students are expected to complete all requirements as outlined in the course syllabus. It is the responsibility of students to plan their schedules to avoid conflict with course requirements. If you know you will not have be in class on the due date, you are encouraged to complete the assignment early.

**Preparation, and Professionalism:** To foster a more professional learning environment and to develop habits that lead to success in the business world, you must engage in professional behavior. Please view each class as equivalent to an important business meeting. Please be prepared for class discussion. This includes, but is not limited to advanced reading of the textbook for the daily topic, bringing appropriate materials to class, completing all assigned homework, and having questions and comments prepared for the discussion. In addition, professional conduct in this class includes, but is not limited to:

1. Attending **each** class session, including arriving promptly and leaving at the designated time; notifying me prior to class time should an exception be needed.
2. Being an attentive and active participant in group activity and class discussions.
3. Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
4. Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
5. Abiding by the academic honesty policy discussed below.
6. Working on only this class during class time.
7. Fully participating on the in-class group work. These may be collected and graded, but more importantly, I will walk around and check for questions. Individuals who are not prepared and not participating will be noted and have their grade adjusted accordingly.

**Teaching Philosophy & Instructional Method:** I believe that real learning is accomplished through a partnership between you and me. My responsibility is to facilitate your learning and your responsibility is to take ownership of your learning process. To accomplish our joint goals, I will incorporate lectures, team presentations, group discussion, small group projects, and individual projects.

**Cell Phones and Computers in class:** All cell phones should be turned off and put away during class (this is really a significant issue of mine). Receiving or sending text messages, Snapchat, use of social media, etc. is also not permitted in the classroom. If you violate this policy, you may be asked to leave the classroom.
I encourage students to go paperless, which may require you to bring a laptop or other mobile device to class. However, if you choose to operate in an electronic environment, I expect you to use self-discipline and refrain from extra-curricular activities such as Facebook, checking and responding to e-mail, checking sports scores, surfing the web, etc. If you violate this request, I will ask you to refrain from using your technology in the classroom. Also, during class time, there will be periods of “laptops down” time, which means that you may not use your technology during that time. You may not use recording devices during class at any time – exceptions can be granted on a case-by-case basis.

**Electronic Communication:** I will periodically make information available to you through email or on D2L. Thus, it is important for you to maintain a current email address with the university and for you to check your email and D2L daily.

**Netiquette: Communication Courtesy Code:** All members of the class are expected to follow rules of common courtesy in all email messages, threaded discussions and chats. If I deem any of them to be inappropriate or offensive, I will forward the message to the Chair of the department and the online administrators and appropriate action will be taken, not excluding expulsion from the course. The same rules apply online as they do in person. Be respectful of other students. Foul discourse will not be tolerated.

**Academic Integrity (4.1)** Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

**Definition of Academic Dishonesty**
Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to (1) using or attempting to use unauthorized materials on any assignment or exam; (2) falsifying or inventing of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were one’s own. Examples of plagiarism include, but are not limited to (1) submitting an assignment as if it were one’s own work when is at least partly the work of another person; (2) submitting a work that has been purchased or otherwise obtained from the Internet or another source; and/or (3) incorporating the words or ideas of an author into one’s paper without giving the author credit. Penalties may include, but are not limited to reprimand, no credit for the assignment or exam, re-submission of the work, make-up exam, failure of the course, or expulsion from the university. Please read the complete policy at [http://www.sfasu.edu/policies/student-academic-dishonesty-4.1.pdf](http://www.sfasu.edu/policies/student-academic-dishonesty-4.1.pdf)

**Academic Accommodation for Students with Disabilities: Policy 6.1 and 6.6** To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325 (936.468.3004) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to SFASU Disability Services.

**Course Grades (University Policy 5.5)** At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only if the student...
cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as allowed through policy related to active military service. If students register for the same course in future semesters, the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. Please refer to the complete policy at http://www.sfasu.edu/policies/course-grades-5.5.pdf.

Student Conduct (University Policy 10.4) Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at http://www.sfasu.edu/policies/student-conduct-code.pdf.) Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.

Mental Health and Wellness
SFA values students’ mental health and the role it plays in academic and overall student success. SFA provides a variety of resources to support students’ mental health and wellness. Many of these resources are free, and all of them are confidential.

On-campus Resources:
SFA Counseling Services
www.sfasu.edu/counselingservices
Rusk Building, 3rd Floor
936.468.2401

SFA Human Services Counseling Clinic
www.sfasu.edu/humanservices/139.asp
Human Services, Room 202
936.468.1041

Off-Campus Resources:
Crisis Resources:
Burke 24-hour crisis line: 1.800.392.8343
Suicide Prevention Lifeline: 1.800.273.TALK (8255)
Crisis Text Line: Text HELLO to 741-741
## Advanced Auditing: Tentative Schedule
### Fall 2021

<table>
<thead>
<tr>
<th>Date</th>
<th>Tuesdays Topic &amp; Case Assignment</th>
<th>Thursdays Technology Assignment</th>
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<tbody>
<tr>
<td>Week 1</td>
<td>Introduction &amp; Syllabus What do I remember from Auditing?</td>
<td>Getting Set up on ACL</td>
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<tr>
<td>Week 2</td>
<td>What is Auditing? Assertions</td>
<td>ACL Ch. 2 – Submit on Armond Dalton</td>
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<tr>
<td>Week 3</td>
<td>Professional Skepticism &amp; Skeptical Audit Lens - II</td>
<td>ACL Ch. 3 – Submit on Armond Dalton</td>
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<tr>
<td>Week 4</td>
<td>Fundamental Principles &amp; Independence If you need love, get a puppy!</td>
<td>ACL Ch. 4 – Submit on Armond Dalton</td>
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<tr>
<td>Week 5</td>
<td>Risk Assessment &amp; ICFR Alpine Cupcakes Risk Assessment</td>
<td>ACL Ch. 5 – Submit on Armond Dalton</td>
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<td>Week 6</td>
<td>Sampling Fuel Pro - TB #18-8</td>
<td>MIDTERM EXAM</td>
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<td>Week 7</td>
<td>Confirmations Parmalat Case – Provided on D2L</td>
<td>ACL Ch. 6 – Submit on Armond Dalton</td>
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<tr>
<td>Week 8</td>
<td>Audit of Cash Alpine Cupcakes Cash</td>
<td>ACL Ch. 7 – D2L</td>
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<tr>
<td>Week 9</td>
<td>Audit of Revenue &amp; Receivables Alpine Cupcakes Accounts Receivable</td>
<td>ACL Ch. 8 – D2L</td>
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<td>Week 10</td>
<td>Mes. Marketers TB #17-7 &amp; 18-9</td>
<td>ACL Ch. 9 – D2L</td>
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<td>Week 11</td>
<td>Bitcoin &amp; Blockchain: Auditing Implications of the Killer Bs – Available on D2L</td>
<td>ACL Ch. 10 – D2L</td>
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<tr>
<td>Week 12</td>
<td>Logical Leases TB #18-6 &amp; 20-10</td>
<td>ACL Ch. 12 – D2L</td>
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<tr>
<td>Week 13</td>
<td>Reporting To recognize or not to recognize TB#12-2</td>
<td>MIDTERM EXAM #2</td>
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<td>Week 14</td>
<td>Thanksgiving Break</td>
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<tr>
<td>Week 15</td>
<td>Final Case Project Work Day Excel Data – TB#19-8 Ex. 1 &amp; 2</td>
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<tr>
<td>Week 16</td>
<td>Final Case Project Work Day Excel Data – TB#19-8 Ex. 3 &amp; 4</td>
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*Case assignments are to be read, completed, and submitted to the D2L Dropbox before attending the in-class session, in which they are listed.

*Technology assignments are due at 11:59 PM on Fridays following listed day above.