Instructor: Nicole Brantley, CPA  
Department: Gerald W Schlief School of Accountancy  
Office: 292L  
Phone: 936.468.1675. my office  
936.468.3105 accounting department (leave message)  
E-mail: brantleynm@sfasu.edu  
Office Hours: Other times by appointment only  

Online Office Hours: W 1:00pm – 3:00pm  
Class Hours: ONLINE

Course Materials:  
Taxation of Business Entities, 11th edition, Brian Spilker with McGraw-Hill Connect code

Course Description:  
Comprehensive study of taxation problems relating to corporations and partnerships. Prerequisite: ACC 343

Course Objectives:  
Upon successful completion of this course, the student should be able to:

1. Identify common and special business deductions, determine the limits on deducting business expenses, identify accounting periods available to businesses and how to apply them.
2. Describe the cost recovery methods for personal property, real property, intangible assets and natural resources, calculate depreciation life, method and convention and the deduction allowable under the additional special cost recovery rule and amortization.
3. Describe the general character types of gain or loss recognized on property dispositions, tax treatment of unreaptured section 1250 and 1231 gains or losses. Calculate the amount of gain or loss recognized on the disposition of assets, depreciation recapture
4. Describe the different types of entities for tax purposes and be able to identify fundamental differences in tax characteristics across those entity types.
5. Identify income and expense items that cause corporation’s financial accounting net income to differ from taxable income, including computing a corporation’s taxable income and tax liability
6. Describe tax flow through entities, resolve tax issues applicable to partnership formation and acquisitions and determine the appropriate account periods and methods for partnerships.
7. Calculate and characterize a partnership’s ordinary business income or loss and its separately stated items, and demonstrate how to report these items to partners and apply the basis, at-risk, and passive activity loss limits to losses from partnerships
8. Determine the tax consequences to the buyer and seller of the disposition of a partnership interest, reasons for distributions and tax consequences of proportionate distributions.
9. Describe the requirements and process to elect S corporation status, terminate the S Corporation election, operating issues relating to the S corporation accounting periods and methods, and explain income and loss allocations and separately stated items
11. Apply the tax rules for S corporation distributions and describe the taxes that apply to S corporations.

Cheating and Plagiarism:  
Cheating and/or plagiarism will not be tolerated. If a student or students are proved to have cheated or plagiarized material, a grade of F will be given for the assignment and, in certain cases, a grade of F may be awarded for the course.
See additional details in the Academic Integrity section of the Rusche College of Business Syllabus Addendum included herein.

Attendance:
Please make every effort to be in the zoom classes. These will provide you with a great opportunity to ask questions and help to understand how tax returns are completed in the real world.

Class Time:
The student is responsible for lectures, chapter reading, homework problems, and all other examples given. Please make sure to ask questions!!

Homework:
As noted below in Course Requirements, homework will count for 70 points out of the 420 possible points for the course. Homework assignments will be submitted online through McGraw-Hill Connect. All homework assignments are to be completed by class time on the due date listed in the tentative course schedule below. Each chapter’s homework assignment submitted online will be worth 10 points. If you miss a due date, you will lose that chapter’s homework points.

Exams:
Every effort will be made to give exams on the scheduled dates per the syllabus. All dates are tentative and subject to change. **No make-up exams will be allowed.**

<table>
<thead>
<tr>
<th>Course Requirements:</th>
<th>Grading Scale:</th>
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<tbody>
<tr>
<td>Exams (2)</td>
<td>A= 378 to 420 points</td>
</tr>
<tr>
<td>Chapter Homework (8)</td>
<td>B= 336 to 377 points</td>
</tr>
<tr>
<td>Tax Returns (2)</td>
<td>C= 294 to 335 points</td>
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<tr>
<td>Comprehensive Problem</td>
<td>D= 252 to 293 points</td>
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<tr>
<td>Total Points</td>
<td>F=below 252 points</td>
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Program Learning Outcomes:
Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of
an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall
program effectiveness. You may access the program learning outcomes for your major and particular courses at
http://sfasu.edu/cob/ug-plo.asp.

General Student Policies:

Student Academic Dishonesty (University Policy 4.1)
Abiding by university policy is a responsibility of all university faculty and students.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to: (1) using or attempting to
use unauthorized materials on any class assignment or exam; (2) falsifying or inventing of any information, including citations,
on an assignment; and/or; (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting
the words or ideas of another person as if they were one’s own. Examples of plagiarism include, but are not limited to: (1)
submitting an assignment as one's own work when it is at least partly the work of another person; (2) submitting a work that has
been purchased or otherwise obtained from the Internet or another source; and/or, (3) incorporating the words or ideas of an author
into one's paper or presentation without giving the author credit. Please read the complete policy at
http://www.sfasu.edu/policies/studen_academic_dishonesty.pdf

Course Grades (University Policy 5.5)
At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only
if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within
one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as
allowed through policy [i.e., Active Military Service (6.14)]. If students register for the same course in future semesters, the WH
will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.
Please refer to the complete policy at http://www.sfasu.edu/policies/course-grades.pdf.

Students with Disabilities
To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the
Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible
in the semester. Once verified, ODS will notify the course instructor and outline the accommodations. For additional information,
go to http://www.sfasu.edu/disabilityservices/.

Student Conduct (University Policy 10.4)
Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn
from the instructional program (see the full Student Conduct Code at http://www.sfasu.edu/policies/student-conduct-code.pdf.)
Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave
class and may be subject to judicial, academic, or to other penalties. This prohibition applies to all instructional forums, including
electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is
appropriate/inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class
projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for
resources or other assistance that is available to help SFA students succeed.
Tentative Course Schedule
[Changes to the schedule are possible during the semester; it is your responsibility to attend class to get announced changes]

<table>
<thead>
<tr>
<th>Date</th>
<th>Homework Assignment Due Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/10/2020</td>
<td>Chapter 1</td>
</tr>
<tr>
<td>07/13/2020</td>
<td>Chapter 2</td>
</tr>
<tr>
<td>07/15/2020</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>07/17/2020</td>
<td>Exam 1 [Chapter 1-3]</td>
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<tr>
<td>07/20/2020</td>
<td>Chapter 4</td>
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<tr>
<td>07/22/2020</td>
<td>Chapter 5</td>
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<tr>
<td>07/22/2020</td>
<td>Comprehensive Problem Due in zoom class</td>
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<tr>
<td>07/24/2020</td>
<td>Exam 2 [Chapter 4-5]</td>
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<td>07/27/2020</td>
<td>Chapter 9</td>
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<td>07/29/2020</td>
<td>Tax Return #1 – in zoom class</td>
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<td>07/31/2020</td>
<td>Chapter 10</td>
</tr>
<tr>
<td>08/04/2020</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>08/05/2020</td>
<td>Tax Return #2 – in zoom class</td>
</tr>
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