Instructor: Mark Schaub, DBA
Office: Room 303-C McGee in ECO/FIN Department
Office Hours: 9:00AM-10:30AM MW, 9AM-12:30 PM TR
Phone: 936-468-1505
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Prerequisites: Grade of “D” or better in ACC 231
Class Meeting Time & Place 121 McGee at 1:00PM until 2:15PM MW

TEXTBOOK AND OTHER REQUIREMENTS

The text for this course is Fundamentals of Financial Management, 15th edition (ISBN: 9781285867977), by Brigham and Houston. Homework assignments are given from the text but are not picked up and graded. A financial calculator is required. You may not share a calculator with another student and you may not use a cell phone for your calculator. The TI BA II Plus Business Calculator is used in class by the Finance instructor. Finally, Scantrons (form 882 –E) are required for all exams including the final.

COURSE DESCRIPTION

The role of finance in the modern business organization with an emphasis on the decision process.

STUDENT LEARNING OUTCOMES

Upon successful completion of this course the student should be able to:

- identify the goal of financial management and explain why it is superior to other possible goals;
- describe the relation of the financial markets to the economy and financial management;
- construct and interpret the tools of financial analysis including financial ratios, pro forma financial statements, and cash budgets;
- describe how financial instruments are priced in financial markets;
- explain the concepts of risk, return and time value of money, including the application of these concepts to securities, portfolios and capital budgets;
- describe, calculate and interpret the rate of return on different types of securities issued by corporations; and
- explain and calculate the cost of capital for corporations and explain its relationship to the capital structure; describe and compare the sources of funds which a corporation might use to finance its operations.

These objectives require quantitative analysis, problem solving, critical thinking, and computer skills.
PROGRAM LEARNING OUTCOMES

Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at http://www.sfasu.edu/cob/ug-plo.asp.

ATTENDANCE and ETIQUETTE

Attendance is a requirement of this course. Students that miss class tend to perform poorly. If you do miss a class, you are responsible for everything said and done and should get with another STUDENT to see what you missed. If you have to miss class for an official university function (ex. athletes are excused for games), it is your responsibility to get with the Professor as soon as possible about absences or other problems.

Please be on time for class. Excessive lateness that disrupts class may cause the instructor to lock the door and not let anyone in that arrives late.

Students may not leave class during an exam without turning in the exam.

Cell phones are to be turned to silent during class and OFF for exams. If anyone has an active cell phone on during a test the test will be picked up by the instructor.

EXAMINATIONS

Three regular exams will be given (250 pts. each) and a cumulative Final Exam (250 pts.).

Makeup policy: Makeup exams similar to a missed exam will not be given. Students with an acceptable, provable excuse will take a more comprehensive cumulative final exam only if the instructor is notified of the EMERGENCY before the exam is given in class (in other words, you must get my approval to be given a make-up exam at the end of the semester, you cannot simply just not show up and expect to make up the exam). Under no circumstances will a student be able to make up more than one exam. Finally, the Final Exam grade DOES NOT replace the lowest test grade. Any collaboration on an exam will result in the student getting an F in the course without the benefit of being able to drop the class and documentation being filed with various administrators for further disciplinary action.

GRADING

The point breakdown for semester grades are as follows:

| Exam1,2,3: | 250 points each or 750 points |
| Final: | 250 points |

Grades are assigned based on points, not percentages, as follows:

- 900 - 1000 pts = A
- 800 - 899 pts = B
- 700 - 799 pts = C
- 600 - 699 pts = D
- Below 600 pts = F

FINAL GRADES ARE FINAL.
SEMESTER SCHEDULE (tentative)

FIN 333 “Introduction to Financial Management” (3 credits) meets two times each week (Monday/Wednesday) in 75-minute segments for 15 weeks, and also meets for a 2-hour final examination. Students have weekly reading assignments and are assigned homework problems from each chapter. Because course material and exams consist of a mix of conceptual material and quantitative analysis and problem solving, the average preparation outside of classroom hours ranges from 6 to 10 hours per week (which includes time spent attending SI sessions if utilized).

Jan. 15 – Feb. 10  (Modules 1 and 2)

CH 1  An Overview of Financial Management Homework: ST1
CH 2  Financial Markets and Institutions HW: ST1
CH 19 Multinational Financial Management HW: Probs. 1, 5, 13
CH 3  Financial Statements, Cash Flow and Taxes HW: ST2 (a,c)
CH 4  Analysis of Financial Statements HW: ST1, ST2, Probs. 1-4, 6, 8, 23 (a,b,c)

Feb. 12  TEST 1

Feb. 17 – March 16  (Modules 3 and 4)

CH 5  Time Value of Money HW: ST1-ST3, Probs. 1-10, 14-19, 31, 34, 39, 40
CH 7  Bonds and Their Valuation HW: ST1, ST2, Probs. 1-5, 7, 13, plus 2-10 on handout
CH 9  Stocks and Their Valuation HW: Probs. 2-4, 6, 8

March 18  TEST 2

March 23 – April 13  (Modules 5 and 6)

CH 8  Risk and Rates of Return HW: ST1, Probs. 1-4, 6, 7, 10
CH 11 Basics of Capital Budgeting HW: ST1, ST2, Probs. 1, 2, 4, 6, 10, 12 (crossover rates)
CH 12  Cash Flow Estimation and Risk Analysis HW: ST2, Probs. 1, 2, 19a (others in class)

April 15  TEST 3

April 20 – April 29  (Module 7, review Modules 1 through 6)

CH 10  The Cost of Capital HW: ST2 Probs. 1-3, 8, 9, handout in class
Review for Cumulative Final Exam

FINAL (Cumulative) Wednesday, May 6th  1:30 AM – 3:30 PM
GENERAL STUDENT POLICIES

Academic Integrity (University Policy 4.1)
Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Cheating in any form will result in the student getting an F in the course without the benefit of being able to drop the class and documentation being filed with various administrators for further disciplinary action.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one's own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one's paper without giving the author due credit. Please read the complete policy at http://www.sfasu.edu/policies/4.1-student-academic-dishonesty.pdf

Withheld Grades (University Policy 5.5)
Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. For additional information, go to http://www.sfasu.edu/policies/course-grades-5.5.pdf

Students with Disabilities
To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/

Student Conduct (University Policy 10.4)
Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at http://www.sfasu.edu/policies/student-conduct-code.pdf.) Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.