Money and Banking
ECO – 331 – 500
Spring 2020
Online Course

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Office Hours: 10:00 – 11:00; 1:00 – 3:00, Monday and Wednesday; or by appointment.
Online Office Hours: 1:00 – 3:00, Tuesday and Thursday.

Course Description: Study of the monetary system, commercial banking and central banking in the United States. Prerequisite: ECO 231.

Program Learning Outcomes: Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at http://www.sfasu.edu/cob/ugplo.asp.

Student Learning Outcomes: The course is divided into four main parts. The first part of the course will focus on financial markets. The student will study and analyze how interest rates are defined, measured, and determined; the risk and term structure of interest rates; how stock prices are determined, and the efficient market hypothesis. The second part of the course will focus on financial institutions. The student will study and analyze U.S. financial market structure, with particular emphasis on the impact of asymmetric information. The student will also study the causes and effects of financial crises. The third part of the course will focus on money and the central bank’s role in its creation and destruction. The student will study and analyze bank management, and how the banking system, the Federal Reserve, and the public interact to ultimately determine the money supply. The fourth part of the course will focus on monetary policy. The student will study and analyze the impact of changes in the money supply on real gross domestic product, unemployment, and the inflation rate. The student will also study what different schools of economic thought have to say about the impact and effectiveness of monetary policy on the macro economy.


Course Requirements: The course will cover the following chapters in order: 2, 4 – 6, 8 – 10, 12, 3, 13 – 15, and 22 – 23. Each chapter will have a practice test due at various times in the semester. There are four quizzes and a cumulative final exam.

Credit Hour Justification: This course is online, but the amount of material scheduled for each week is similar to a face-to-face course that meets twice per week for a total of 150 minutes for 15 weeks. Students have significant weekly reading assignments. Students are expected to complete various graded homework assignments designed to reinforce relevant concepts regarding financial systems and central banking; they are expected to complete four graded exams during the semester; and they are expected
to complete a 2-hour graded final exam at the end of the semester. Students are expected to prepare for any in-class assignments or quizzes over the material covered in class or in the reading material.

**Course Schedule:** The course is divided into the five sections shown below. Please pay special attention to all the due dates. The due dates will not be changed to accommodate any technical or scheduling issues you may have, so plan accordingly.

<table>
<thead>
<tr>
<th>Section</th>
<th>Chapters Covered</th>
<th>Various Due Dates</th>
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| Section 1 (1/15 – 2/6) | Chapters 2, 4 – 6 | Chapter 2 Bonus – 1/27  
Chapter 2 Practice Test – 1/27  
Chapter 4 Bonus – 1/27  
Chapter 4 Practice Test – 1/27  
Chapter 5 Bonus – 1/29  
Chapter 5 Practice Test – 1/29  
Chapter 6 Bonus – 2/4  
Chapter 6 Practice Test – 2/4  
**Quiz #1 – 2/6** |
| Section 2 (2/7 – 3/5) | Chapters 8 – 10, 12 | Chapter 8 Bonus – 2/11  
Chapter 8 Practice Test – 2/11  
Chapter 9 Bonus – 2/18  
Chapter 9 Practice Test – 2/18  
Chapter 10 Bonus – 2/25  
Chapter 10 Practice Test – 2/25  
Chapter 12 Bonus – 3/3  
Chapter 12 Practice Test – 3/3  
**Quiz #2 – 3/5** |
| Section 3 (3/6 – 4/2) | Chapters 3, 13 – 15 | Chapter 3 Bonus – 3/17  
Chapter 3 Practice Test – 3/17  
Chapter 13 Bonus – 3/19  
Chapter 13 Practice Test – 3/19  
Chapter 14 Bonus – 3/25  
Chapter 14 Practice Test – 3/25  
Chapter 15 Bonus – 3/31  
Chapter 15 Practice Test – 3/31  
**Quiz #3 – 4/2** |
| Section 4 (4/3 – 4/21) | Chapters 22 and 23 | Chapter 22 Bonus – 4/10  
Chapter 22 Practice Test – 4/10  
Chapter 23 Bonus – 4/17  
Chapter 23 Practice Test – 4/17  
**Quiz #4 – 4/21** |
| Section 5 (4/22 – 5/4) | Study for your Final Exam | **Final Exam – 5/5** |
Class Policies:

Money and Banking is strictly an online course. All your practice tests, bonus problems, quizzes, and your final exam are completed online.

PRACTICE TESTS: Your average score on the practice tests counts 10% towards your final grade. Practice tests are intended to prepare you for the actual quizzes, and there is a practice test for each chapter we cover. Each practice test consists of about 15 multiple choice questions (some chapters have a few more questions while others have a few less.) You are allotted one hour to complete the practice test, and only one attempt is allowed per practice test. Obviously, each practice test is open book and open note; however, make sure that you are prepared to take them.

Bonus Problems: As you can see on your course schedule, I provide bonus problems for each chapter we cover, and they will be due at various times during the semester. YOU CAN EARN UP FIVE POINTS ADDED TO YOUR FINAL GRADE IF YOU DO THE BONUS PROBLEMS. For example, suppose I calculate your final grade, and you score an 85. I will then add your bonus problem score to the 85. If you did the bonus problems, and you averaged 100 percent, your bonus problem score is 5 points, and you will receive a 90 in the class. If you did the bonus problems, and you averaged 50 percent, your bonus problem score is 2.5 points, and you will receive an 88 in the class.

NOTICE THAT THE PRACTICE TESTS AND THE BONUS PROBLEMS ARE DUE ON THE SAME DAY. THEY ARE ALSO DUE BY 11:00 PM. MAKE SURE TO SET ASIDE ENOUGH TIME TO COMPLETE THEM. NOTICE THAT THE DUE DATES FOR THE CHAPTER 2 AND CHAPTER 4 ASSIGNMENTS ARE DUE THE SAME DAY. I HAVE SET THE DUE DATES IN ORDER TO GIVE YOU TIME TO PURCHASE THE TEXTBOOK. IF YOU ALREADY HAVE A TEXTBOOK, TRY NOT TO WAIT UNTIL THE LAST MINUTE TO COMPLETE THEM.

Quizzes: Quizzes consists of multiple-choice questions. The quizzes are open note/open book. The quizzes will open on the dates shown above at 6:00 am, and I will close them at 11:00 pm. Once you begin a quiz, you will have 60 minutes to complete it. You cannot stop the clock once you start the quiz, so make sure you have set aside 60 minutes for yourself.

Missed Quizzes: THERE ARE NO MAKE-UPS FOR MISSED QUIZZES, REGARDLESS OF THE EXCUSE. If you miss one quiz, I will allow your final exam to count for the missed quiz. In other words, your final exam will then be weighted as 45 percent of your grade in the course. You can only do this one time. You will receive a zero for each subsequent missed quiz, and each zero is weighted as 15 percent of your final grade.

Missed Final Exam: If you miss the final exam, you will not get a make-up and will receive a grade of zero unless you have a university approved excuse.
WHAT FOLLOWS IS INFORMATION PERTAINING TO YOUR FINAL EXAM. PLEASE READ THIS CAREFULLY.

The final exam is cumulative and proctored. You cannot use your textbook, your lecture notes, your cell phones, etc., on this exam. You will have two hours to complete the final exam. The final exam is similar to your quizzes in that it consists only of multiple-choice questions.

ALL STUDENTS ARE REQUIRED TO USE A PROCTORING SERVICE CALLED PROCTORU TO TAKE THE FINAL EXAM. THERE IS A $25 CHARGE TO USE PROCTORU. ALSO, YOU MAY HAVE TO UPGRADE YOUR COMPUTER TO ACCOMMODATE THE SERVICE. It is your responsibility to ensure that you are prepared to take the final exam using ProctorU. If you are unable to meet this obligation, you will receive a zero on the final exam. All students in my course will take their final exam in the same test environment. Most of you would prefer not to use ProctorU, but some of you have no choice (for example, some distance learners). Therefore, everyone will use ProctorU. Also, the Rusche College of Business at SFA requires that at least 25 percent of the course grade in every online class be proctored. A comprehensive final exam utilizing ProctorU is the simplest, most cost effective way to meet this requirement.

ProctorU, an online proctoring service using live proctors, allows you to take an online exam while being proctored by a live person at a remote location. Taking an exam through ProctorU requires that you have a functioning webcam and microphone. In addition, you will need a reflective surface, such as a hand mirror, CD, or DVD to make sure there is no material (such as sticky notes) on the monitor. You will also need access to a desktop or laptop computer. Tablets, smart phones, Chromebooks, and other mobile devices are not supported at this time.

- **It is your responsibility** to schedule your exam and abide by all rules for bringing only appropriate materials into your testing area. You will need to provide photo identification to your proctor prior to taking your exam. Appropriate identification includes: driver’s license, SFA student ID, passport, or other government-issued photo identification.

- **You must schedule your exam** at least four (4) or more days in advance, or you will be required to pay a fee. If you schedule your exam four (4) or more days in advance, you will not need to pay anything! **If you schedule later that 4 days before the exam, you may have to pay a late registration fee.**

- When you schedule your exam, be sure to take into account that verifying your identity and validating the integrity of your testing area will take a few minutes.

- Before scheduling your exam, you need to **ensure your computer is compatible** with ProctorU’s software.

- **In the weeks/months before your exam, follow these steps to learn how ProctorU works and how to schedule an exam.**


  2. Go to Test My Computer to test out your computer to see if everything such as your webcam, microphone, bandwidth, etc., meet the requirements for ProctorU.
3. You can also visit Technical Specifications for Using ProctorU to see required specifications.  
   **Note:** Google Chrome is the best browser to use when taking an exam with ProctorU!

4. Additional specific information is available at ProctorU.com.

   - You will be monitored during the exam. Suspected violations will be noted and a report will be sent to me. If I feel you are violating the rules of the exam, you will receive a zero on the exam.

   - You must be alone and in a private room when you take the exam. **YOU CANNOT TAKE THE EXAM AT STARBUCKS, MCDONALD’S, ETC.**

**Technical Issues:** I cannot do anything about any technical issues you encounter during the semester. For example, if your wifi is operating slowly during a quiz, and as a result, you are unable to finish it during the allotted time, you must accept the grade received. I recommend that you are hardwired to the internet when you take the quizzes and the final exam.

**Concluding Remarks:** Please email me if you have any questions about the material. This course is not easy, and some of the material is difficult to understand. Don’t be embarrassed if you don’t understand it after reading over the lecture notes once. If you email me, it’s best not to do so through D2L because I have to get on a computer to answer you. If you use the email address at the top of the syllabus, then I can answer you fairly quickly through my cell phone.
Rusche College of Business
Syllabus Addendum

Academic Integrity (4.1)

Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one's own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one's paper without giving the author due credit. Please read the complete policy at http://www.sfasu.edu/policies/academic_integrity.asp

Withheld Grades--Grades Policy (5.5)

Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.

Students with Disabilities

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Acceptable Student Behavior

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the Student Conduct Code, policy 10-4). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the
classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.