Course Syllabus
Seminar in Oil and Gas Accounting (ACCT 5351)
Fall 2020

Professor: Jose G. Vega, Ph.D
Office: 292M School of Accountancy
Phone: 936-468-1480
E-mail: vegajg1@sfasu.edu
Class Hours: Monday and Wednesday 2:30pm – 3:45pm
Office Hours: MW 12:20 to 2:20 and TTH 9am – 12pm

COVID-19 MASK POLICY:
Masks (cloth face coverings) must be worn over the nose and mouth at all times in this class and appropriate physical distancing must be observed. Students not wearing a mask and/or not observing appropriate physical distancing will be asked to leave the class. All incidents of not wearing a mask and/or not observing appropriate physical distancing will be reported to the Office of Student Rights and Responsibilities. Students who are reported for multiple infractions of not wearing a mask and/or not observing appropriate physical distancing may be subject to disciplinary actions.


Course Description: "Seminar in Oil and Gas Accounting" (3 credits) typically meets for 75 minutes twice a week for 15 weeks and then meets for a 2 hour final exam. Students are exposed to the unique accounting issues that arise in oil and gas industry operations. The course will cover such topics as the difference between successful effort and full costing accounting, production activities and project analysis, asset retirement and environmental obligations, impairment and disposal of long-lived assets, accounting for revenue from oil and gas sales, joint interest accounting, conveyances, oil and gas disclosures, and accounting for international petroleum operations. New topics may be introduced, as needed. The course is primarily aimed at providing a foundation of oil and gas accounting concepts. The course will require an average of 10 hours of outside class preparation time.

Educational Student Learning Outcomes:
1. Understand the concept of Upstream and Downstream Oil and Gas Operations.
2. Become familiar and be able to discuss accounting for oil and gas entities including differences between Full Cost and Successful Efforts Accounting for Exploration, Non-drilling Activities, and Drilling Activities.
3. Analyze Proved Property Cost Disposition for both Successful Efforts and Full Cost Accounting. Include Abandonment, Reclassification,
4. Discuss Accounting for Production Activities.
5. Identify Basic Oil and Gas Tax Accounting theories and methods.
6. Analyze and Calculate Joint Interest Oil and Gas Accounting and Conveyances.
7. Discuss Oil and Gas Disclosures and Accounting for International Petroleum Operations.
8. Discuss Analysis of Oil and Gas Companies’ Financial Statements including reserves, cost ratios, DD&A.

Quizzes and Cases:
At the beginning of each class a quiz will be given. There will not be any make up quizzes given if a student misses a quiz. These quizzes are designed to strengthen your understanding of the material covered. Furthermore, one cases will be assigned during the semester. The cases are used to introduce you to real world application of the material you learn in this course.
Performance Assessment:
The final letter grade for each student will be determined on the basis of his/her performances on all the following activities:

**Evaluation:**
- **Midterm:** 30 Points
- **Final Exam:** 40 Points
- **Quizzes:** 30 Points

**Total:** 100 Points

**Grades**
- **A** = 90-100
- **B** = 80-89
- **C** = 70-79
- **D** = 60-69
- **F** = Below 59

---

Rusche College of Business
Syllabus Addendum

**Student Academic Dishonesty (University Policy 4.1)**
Abiding by university policy on academic integrity is a responsibility of all university faculty and students.

**Definition of Academic Dishonesty**
Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to (1) using or attempting to use unauthorized materials on any assignment or exam; (2) falsifying or inventing of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were one’s own. Examples of plagiarism include, but are not limited to (1) submitting an assignment as if it were one’s own work when is at least partly the work of another person; (2) submitting a work that has been purchased or otherwise obtained from the Internet or another source; and/or (3) incorporating the words or ideas of an author into one's paper without giving the author credit. Penalties may include, but are not limited to reprimand, no credit for the assignment or exam, resubmission of the work, make-up exam, failure of the course, or expulsion from the university. Please read the complete policy at [http://www.sfasu.edu/policies/student_academic_dishonesty.pdf](http://www.sfasu.edu/policies/student_academic_dishonesty.pdf).

**Course Grades (University Policy 5.5)**
Copy and paste the following information regarding Withheld Grades into your syllabus. Add additional information as needed to meet your departmental or course needs.

At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as allowed through policy related to active military service. If students register for the same course in future semesters, the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. Please refer to the complete policy at [http://www.sfasu.edu/policies/course-grades.pdf](http://www.sfasu.edu/policies/course-grades.pdf).

**Students with Disabilities**
Copy and paste the following statement and place in your course syllabus.

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004/468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to [http://www.sfasu.edu/disabilityservices/](http://www.sfasu.edu/disabilityservices/).

**Student Conduct (University Policy 10.4)**
Copy and paste the following statement and place in your course syllabus.

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at
Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.