Course Syllabus

Principles of Financial Accounting
Accounting 231.002
Spring 2018

Revised as of January 17, 2018

Instructor: Alan D. Campbell, Ph.D. (University of North Texas), CPA (Arkansas and Florida), CMA, Admitted to Practice before the United States Tax Court
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Office Phone: 936-468-1595
School of Accountancy Phone: 936-468-3105
Cell Phone: 936-553-4364
Texts: You may send me text messages to my cell phone number. Please remember to include your name and the course in which you are enrolled so I will know who you are.
E-mail: campbell3a@sfasu.edu I prefer this email over D2L email.
Office Hours: M: 10:00-11:00 a.m.; 2:30-4:00 p.m.
W: 10:00-11:00 a.m.; 2:30-4:00 p.m.
Other times by appointment
Online Hours: T: 12:00 Noon to 5:00 p.m.
School: Gerald W. Schlief School of Accountancy
Class Hours: Monday and Wednesday 4:00 to 5:15 p.m.
Classroom: R. E. McGee Business Building, Room 116

Course Materials

*Financial and Managerial Accounting*, Wild, Shaw, and Chiappetta, 6th Edition. You may buy the book with the McGraw-Hill Connect code. You may find it helpful. However, I do not grade homework. Whether you buy the code is up to you.

A basic calculator will be provided to you free of charge by the date of the first exam. You may use this calculator on the exams. You may not use any other calculator on the exams.

Course Description

Introduction to concepts, principles, processes and uses of accounting information for financial reporting. Prerequisite: 3 hours of college-level math (may be taken concurrently).

General Objective

To introduce the student to the basic concepts of accounting. This includes the collection, presentation, and analysis of data for all forms of business enterprises.
Course Objectives

Upon successful completion of this course, the student should be able to:

1. Understand the objectives of financial reporting established by the Financial Accounting Standards Board (FASB).

2. Use current financial accounting terminology.

3. Identify, analyze, and process relevant business transactions.

4. Identify, understand, prepare and analyze an income statement, statement of stockholders equity, and balance sheet.

5. Understand, classify and analyze cash flow statement.

6. Describe alternative methods of recognizing and valuing economic resources (assets) and claims on these resources (liabilities).

7. Apply the various methods of valuation and compare the financial statement impact of each.

Program Learning Outcomes

Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at http://www.sfasu.edu/cob/ug-plo.asp

Cheating and Plagiarism

Cheating and/or plagiarism will not be tolerated. If a student or students are proven to have cheated or plagiarized material, a grade of F will be given for the assignment and, in certain cases, a grade of F may be awarded for the course. See also “Academic Integrity” below.

Attendance Policy

Regular on-time class attendance is expected. You are responsible for all announcements made during class. You are also responsible for getting notes and learning what was covered in class if you have to miss a class. It is disruptive to the other students and the professor when students come to class late, therefore you will not receive the same benefit as the students that arrived on time.
In-Class Time

Read the material before class. My lectures will assume that you have finished the assigned reading and have a basic understanding of the material. Bring your book to class.

Quizzes (100 Points)

You will take 10 quizzes on D2L on material from chapters in the book and related material discussed in class and/or provided to you by the professor. Each quiz is worth 10 points. Thus, there are 100 total points from quizzes. Each quiz consists of 10 multiple choice questions worth 10 points each. The time limit for each quiz is 60 minutes. If you exceed the time limit, you will be assessed a grade penalty. The quizzes are open to your book, notes, Web sites, and any other materials you want to use. However, you may not receive help from any other person directly or indirectly in taking the quiz. And you may not provide help to any other student directly or indirectly in taking a quiz. You should make every effort to complete a quiz after you have studied the related chapter(s). They are absolutely due before the exam to which they relate.

Exams (500 Points)

You will have three regular exams. Each regular exam is worth 100 points. The comprehensive Final Exam is worth 200 points. The three regular exams consists of 50 multiple choice questions. The comprehensive final exam consists of 100 multiple choice questions. You may use the calculator given to you on exams. You may NOT use any notes or a different calculator.

A makeup exam will not be given. If you miss an exam, the points possible for that exam will increase the points possible on the Comprehensive Final Exam. To be fair if you take all three regular exams, half of the points earned (out of 200 points possible) will replace the lowest regular exam grade if doing so is to your benefit.

Extra Credit

I do NOT provide any extra credit assignments on an individual basis.

Class Policies

You may record my lectures as long as you do not disturb the class in doing so.

I keep up with your grades on an Excel spreadsheet. I keep one such spreadsheet for each individual student. I will periodically send your grades to you on this spreadsheet via D2L email. If you do NOT wish to receive your grades in this manner, please let me know.

Please remember to turn your cell phones off or to vibrate mode when you enter the classroom.
Homework

Homework is not graded. However, you MUST work homework to learn accounting. Suggested homework is shown above.

Academic Integrity (4.1)

Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Definition of Academic Dishonesty

Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one's own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one's paper without giving the author due credit. Please read the complete policy at http://www.sfasu.edu/policies/academic_integrity.asp

Withheld Grades--Grades Policy (5.5)

Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.

Students with Disabilities

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.
Acceptable Student Behavior

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the Student Conduct Code, policy 10-4). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.

Grading Policy:

Quizzes: 10 @ 10 points each on D2L
Regular Exams: 3 @ 100 points each
Comprehensive Final Exam

Total Points Possible

Grading Scale

A = 90% and above
B = 80% to 89%
C = 70% to 79%
D = 60% to 69%
F = 59% and below

To pass the course, you MUST have an average of 60 percent or higher on exams. Thus, you will receive a course grade of F if your overall average is 60 percent or higher, but your average on the exams is under 60 percent. Your quiz grades cannot save you from receiving a course grade of F if your exam grades are less than 60 percent. This 60 percent is after any curves and the application of the final exam grade replacement policy.

Your quiz grades can cause you to receive any other higher grade. For example, your exam grades are less than 70 percent, but your overall average is higher than 70 percent because of your quiz grades. You would receive a course grade of C.
## Tentative Course Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Suggested Homework</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wednesday, January 17</td>
<td>Chapter 1</td>
<td>View the slides on Chapter 1 (Publisher’s Slides on D2L)</td>
</tr>
<tr>
<td>Monday, January 22</td>
<td>Chapter 1</td>
<td>QS 1-6, 1-7, 1-8, 1-12, 1-13, 1-14</td>
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<tr>
<td></td>
<td></td>
<td>E 1-4, 1-7, 1-8, 1-9, 1-14, 1-15, 1-16, 1-17, 1-19</td>
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<tr>
<td></td>
<td></td>
<td>Quiz 1 on Chapter 1 on D2L Deadline is before Exam 1</td>
</tr>
<tr>
<td>Wednesday, January 24</td>
<td>Chapter 2</td>
<td>View the slides on Chapter 2 (Publisher’s Slides on D2L)</td>
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<tr>
<td>Monday, January 29</td>
<td>Chapter 2</td>
<td>QS 2-8, 2-9, E 2-1, 2-2, 2-4, 2-5, 2-7, 2-8, 2-11,</td>
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<tr>
<td></td>
<td></td>
<td>2-12, 2-13</td>
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<tr>
<td></td>
<td></td>
<td>Quiz 2 on Chapter 2 on D2L. Deadline is before Exam 1</td>
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<tr>
<td>Wednesday, January 31</td>
<td>Chapter 3</td>
<td>View the slides on Chapter 3 (Publisher’s Slides on D2L)</td>
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<tr>
<td>Monday, February 5</td>
<td>Chapter 3</td>
<td>QS 3-1, 3-2, 3-4, 3-5, 3-6, 3-7, 3-8, 3-9, 3-11, 3-12,</td>
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<td></td>
<td></td>
<td>3-19, 3-21, 3-24, 3-25 E 3-2, 3-3, 3-4</td>
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<tr>
<td></td>
<td></td>
<td>Quiz 3 on Chapter 3 on D2L. Deadline is before Exam 1</td>
</tr>
<tr>
<td>Wednesday, February 7</td>
<td>Review</td>
<td>Read the Study Guide for Exam 1 (Available on D2L)</td>
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<tr>
<td></td>
<td></td>
<td>Review the slides for Chapters 1, 2, and 3 (Publisher’s Slides on D2L)</td>
</tr>
<tr>
<td>Monday, February 12</td>
<td>Exam 1, 100 Points (You will be provided with a free calculator that you may keep and use on this exam and on future exams.)</td>
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<tr>
<td>Wednesday, February 14</td>
<td>Chapter 4</td>
<td>View the slides on Chapter 4 (Publisher’s Slides on D2L)</td>
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<tr>
<td>Date</td>
<td>Chapter</td>
<td>Sections</td>
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<tr>
<td>Monday, February 19</td>
<td>Chapter 4</td>
<td>QS 4-1, 4-3, 4-4, 4-5, 4-7, 4-8, 4-9, 4-11, 4-13, E 4-1, 4-3, 4-4, 4-5, 4-7</td>
</tr>
<tr>
<td>Wednesday, February 21</td>
<td>Chapter 5</td>
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<tr>
<td>Monday, February 26</td>
<td>Chapter 5</td>
<td>QS 5-3, 5-4, 5-5, 5-6, 5-7, 5-8, 5-9, 5-18, 5-19, 5-20, 5-21, 5-22, E 5-3, 5-5, 5-10, 5-13</td>
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<tr>
<td>Wednesday, February 28</td>
<td>Chapter 6</td>
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<tr>
<td>Friday, March 2</td>
<td></td>
<td>Last Day to Apply for Degrees to be Completed in August 2018</td>
</tr>
<tr>
<td>Monday, March 5</td>
<td>Chapter 6</td>
<td>QS 6-1, 6-4, 6-5, 6-6, 6-8, E 6-5, 6-6, 6-9, 6-20 and Review</td>
</tr>
<tr>
<td>Wednesday, March 7</td>
<td></td>
<td>Exam 2, 100 Points. Remember to bring the calculator given to you on Exam 1.</td>
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<tr>
<td>Monday, March 12</td>
<td>No Class - Spring Break</td>
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<tr>
<td>Wednesday, March 14</td>
<td>No Class - Spring Break</td>
<td></td>
</tr>
<tr>
<td>Monday, March 19</td>
<td>Chapter 7</td>
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</tr>
<tr>
<td>Wednesday, March 21</td>
<td>Chapter 7</td>
<td>QS 7-1, 7-2, 7-3, 7-4, 7-5, 7-6, 7-7, 7-8, 7-9, 7-10, 7-11, 7-12, E 7-4, 7-5, 7-10</td>
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<tr>
<td></td>
<td></td>
<td>Last Day to Withdraw from the University without WP or WF</td>
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</tbody>
</table>
Last Day to Drop Courses

Monday, March 26

Chapter 8

View the slides on Chapter 8 (Publisher’s Slides on D2L)

Wednesday, March 28

Chapter 8

QS 8-1, 8-2, 8-3, 8-4, 8-5, 8-6, 8-7, 8-8, 8-9, 8-10, 8-12, 8-13 E 8-3, 8-4, 8-6, 8-16, 8-20

Quiz 7 on Chapter 8. Deadline is before Exam 3

Sunday, April 1

First Day to Apply for Degrees to be Completed in December 2018

Monday, April 2

Chapter 9

View the slides on Chapter 9 (Publisher’s Slides on D2L)

Wednesday, April 4

Chapter 9

QS 9-1, 9-2, 9-3, 9-4, 9-5, 9-6, 9-7, 9-8, 9-9, 9-10, and Review 9-11 E 9-1, 9-13

Quiz 8 on Chapter 9 on D2L. Deadline is before Exam 3

Read the Study Guide for Exam 3 (Available on D2L)

Review the slides for Chapters 7, 8, and 9 (Publisher’s Slides on D2L)

Monday, April 9

Exam 3, 100 Points. Remember to bring the calculator given to you on Exam 1.

Wednesday, April 11

Chapter 10

View the slides on Chapter 10 (Publisher’s Slides on D2L)

Monday, April 16

Chapter 10

QS 10-2, 10-4, 10-6, 10-8, 10-9, 10-10, 10-11, 10-12, 10-16, 10-17 E 10-1, 10-2, 10-3

Quiz 9 on Chapter 10 on D2L. Deadline is before Final Exam

Wednesday, April 18

Chapter 11

View the slides on Chapter 11 (Publisher’s Slides on D2L)

Monday, April 23

Chapter 11

QS 11-2, 11-3, 11-4, 11-6, 11-7, 11-8, 11-9, 11-11, 11-14, 11-15, 11-16, 11-17
Last Day to Withdraw from the University

Wednesday, April 25

Chapter 12

View the slides on Chapter 12 (Publisher’s Slides on D2L)

Monday, April 30

Chapter 12

QS 12-1, 12-3, 12-4, 12-5, 12-6, 12-7, 12-12, 12-13, 12-14, 12-15, 12-16 E 12-1, 12-4

Quiz 10 on Chapters 11 and 12 on D2L. Deadline is before Final Exam.

Wednesday, May 2

Review

Read the Study Guide for the Final Exam. Available on D2L.

Review the slides for Chapters 1-12 (Publisher’s Slides on D2L)

Monday, May 9

Comprehensive Final Exam, 200 Points. Please remember to bring the calculator give to you on Exam 1.

If you completed all three regular exams and your percentage grade on the final exam is higher than your lowest regular exam grade, half the points earned on the final will replace it.

For example, assume that regular exam grades are 82, 76, and 60 and the grade on the final exam is 160 / 200 (80%). A grade of 80 will replace the 60.