ECO 331.001 Money and Banking  
Monday and Wednesday 1:00 – 2:15, McGee Business Room 369  
Fall 2017

Instructor: Dr. Mark Scanlan  
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Office Location: 303H
Mention: Nelson Rusche College of Business  
Office Hours: Tues: 12:00 – 2:30
Department: Economics & Finance  
MW: 2:15–3:00 & F: 10:50 – 11:30
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Office Hours: T R 12 - 2
Or make an appointment for any time

Course Description – This course is an introduction to the behavioral science of economics which focuses on interest rates, the concept of money, exchange rates, and monetary policy. Topics covered include banking structures and function, the Federal Reserve, determinants of the money supply, fiscal policy and monetary policy, and international economies.

Learning Objectives - Upon successful completion of the course, the student should be able to display an understanding of news relating to monetary policies reported in such publications as The Wall Street Journal. Students will also become familiarized with the structure and function of Commercial Banks, The Federal Reserve, and other financial institutions such as the New York Stock Exchange. Further, students are expected to master techniques relating to interest rate calculations, exchange rate determinations, and appropriate levels of the Money Supply. This course should be a step in developing students’ abilities to work in the financial or banking sector, along with giving all students an increased appreciation of how the economy works.


Grading: The course grade will be based on three equally weighted exams worth 100 points each (75% of your overall grade), one class project worth 40 points (10% of your overall grade) three prediction worth 10 points each, and six assignments worth 5 points each (15% of your overall grade). This gives a total of 400 available points in the class.

A: At least 360 points  B: At least 320 points.  C: At least 280 points.  
D: At least 240 points.  F: Below 240 points.

Exams: Exams will be held on Wednesday Sept. 27th, Wednesday November 1st, and Wednesday December 6th. Exams will be held during normal class hours.

Final Exam: Monday December 11th 1:00-3:00pm

Optional Final: The Final Exam for the course is optional and will replace the lowest test grade achieved during the semester. This can help raise a student’s average if
they did poorly on a previous exam, but it can also lower a student’s grade if they do poorly on the final.

**Make-up Policy:** Make-up exams for **excused absences** will take place before the next class after an exam. Otherwise students must take the optional final.

**Attendance/Participation:** Participation in class will be rewarded with up to 5 points. If you attend class **consistently** and occasionally answer questions during class, you’ll be fine.

**Assignments/Quizzes:** Small assignments will be handed out or assigned periodically. I will hand out 7 assignments of which only 5 will count toward your grade. The larger project will be handed out after the 1st exam and will consist of a presentation and student created handout.

**Lateness and Courtesy:** Please arrive on time to class and please turn off all cell phones. Texting during class is discouraged since it often distracts other students. Do not start getting your bags together before the end of class, it makes it hard for others to hear the end of class comments.

**Topics:** This is a tentative schedule that can change

**Week 1** – *Intro: Definitions* - Introduction and Chapter 1

**Week 2** – *Overview and Money* - Chapters 2 & 3

**Week 3** – *Interest Rates* - Chapters 4

**Week 4** – *Interest Rates Continued* - Chapter 4 & 5

**Week 5** – *Interest Rates and Risk* – Chapters 5 & 6

**Week 6** – *Financial Structure* - Chapter 8

**Week 7** – *Banking* - Chapter 10

**Week 8** – *Banking and Regulation* - Chapter 11 & 12

**Week 9** – *Regulation and Crisis* - Chapters 12 & 9

**Week 10** – *Crisis and The Federal Reserve: Chapter 9 & 13

**Week 11** – *The Federal Reserve* – Chapter 13

**Week 12** – *Money and Monetary Policy* – Chapter 14

**Week 13** – *Policy: Fed’s Tools* - Chapter 15

**Week 14** - *Advanced Policy* – Chapter 16

**Week 15** – *International Finance and Exchange Rates* - Chapter 17
General Student Policies:

Academic Integrity (A-9.1)
Abiding by university policy on academic integrity is a responsibility of all university faculty and students.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes, but is not limited to (1) using or attempting to use unauthorized materials on any assignment or exam; (2) falsifying or inventing of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were one’s own. Examples of plagiarism include, but are not limited to (1) submitting an assignment as if it were one's own work when is at least partly the work of another person; (2) submitting a work that has been purchased or otherwise obtained from the Internet or another source; and/or (3) incorporating the words or ideas of an author into one's paper without giving the author credit. Penalties may include, but are not limited to reprimand, no credit for the assignment or exam, re-submission of the work, make-up exam, failure of the course, or expulsion from the university. Please read the complete policy at http://www.sfasu.edu/policies/student_academic_dishonesty.pdf.

Course Grades (University Policy 5.5)
At the discretion of the instructor of record and with the approval of the academic unit head, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F, except as allowed through policy related to active military service. If students register for the same course in future semesters, the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average. Please refer to the complete policy at http://www.sfasu.edu/policies/course-grades.pdf.

Students with Disabilities
To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004/468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Student Conduct (University Policy 10.4)
Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at [http://www.sfasu.edu/policies/student-code-of-conduct_10.4.pdf]). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.