Money & Banking Syllabus  
ECO 331.001  
TR 11:00-12:15 in BU 116

Instructor: Dr. Mark Scanlan  
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Dept. of Economics and Finance

Term: Fall 2012  
Office: 392P  
Office Hours: M W 9:15 – 12:00  
T TR 9:15 – 11:00  
T TR 4:45 – 5:15

Class Time: T TR 11:00-12:15  
Room Number: BU 116

Course Description – This course is an introduction to the behavioral science of economics which focuses on interest rates, the concept of money, exchange rates, and monetary policy. Topics covered include banking structures and function, the Federal Reserve, determinants of the money supply, fiscal policy and monetary policy, and international economies.

Learning Objectives - Upon successful completion of the course, the student should be able to display an understanding of news relating to monetary policies reported in such publications as The Wall Street Journal. Students will also become familiarized with the structure and function of Commercial Banks, The Federal Reserve, and other financial institutions such as the New York Stock Exchange. Further, students are expected to master techniques relating to interest rate calculations, exchange rate determinations, and appropriate levels of the Money Supply. This course should be a step in developing students’ abilities to work in the financial or banking sector, along with giving all students an increased appreciation of how the economy works.


Grading: The course grade will be based on four equally weighted exams worth 100 points each, a class project worth 25 points, seven small assignments worth 5 points each, and class participation/attendance worth 5 points. This gives a total of 465 available points in the class.

A: At least 418 points  
B: At least 372 points.  
C: At least 325 points.  
D: At least 279 points.  
F: Below 279 points.

Exams: Exams will be held on Tues Sept. 18th, Tues Oct. 16th, Thurs Nov. 8th, and Thurs Dec. 6th. Exams will be held during normal class hours.

Final Exam: Thursday December 13th 10:30-12:30
Optional Final: The Final Exam for the course is optional and will replace the lowest test grade achieved during the semester. This can help raise a student’s average if they did poorly on a previous exam, but it can also lower a student’s grade if they do poorly on the final.

Make-up Policy: Make-up exams for excused absences will take place before the next class after an exam. Otherwise students must take the optional final.

Attendance/Participation: Participation in class will be rewarded with up to 5 points. If you attend class consistently and occasionally answer questions during class, you’ll be fine.

Assignments/Quizzes: Small assignments will be handed out or assigned periodically. I will hand out 10 assignments of which only 7 will count toward your grade. The larger project will be handed out after the 1st exam and will consist of a presentation and student created handout.

Lateness and Courtesy: Please arrive on time to class and please turn off all cell phones. Texting during class is discouraged since it often distracts other students. Do not start getting your bags together before the end of class, it makes it hard for others to hear the end of class comments.

Topics: This is a tentative schedule that can change

Week 1 (Aug 28th – Sep 30th) – Intro: Definitions - Introduction and Chapter 1
Week 2 (Sep 4th – Sep 6th) – Overview and Money - Chapters 2 & 3
Week 3 (Sep 11th – Sep 13th) – Interest Rates - Chapters 4
Week 4 (Sep 18th – Sep 20th) – Interest Rates Continued - Chapter 4 & 5
Week 5 (Sep 25th – Sep 27th) – Interest Rates and Risk – Chapters 5 & 6
Week 6 (Oct 2nd – Oct 4th) – Financial Structure - Chapter 8
Week 7 (Oct 9th – Oct 11th) – Banking - Chapter 10
Week 8 (Oct 16th – Oct 18th) – Banking and Regulation - Chapter 11 & 12
Week 9 (Oct 23rd–Oct 25th) – Regulation and Crisis - Chapters 12 & 9
Week 10 (Oct 30th – Nov 1st) – Crisis and The Federal Reserve: Chapter 9 & 13
Week 11 (Nov 6th – Nov 8th) – The Federal Reserve – Chapter 13
Week 12 (Nov 13th – Nov 15th) – Money and Monetary Policy – Chapter 14
Week 13 (Nov 20th – Nov 22nd) – Policy: Fed’s Tools - Chapter 15
Week 14 (Nov 27th – Nov 29th) –Advanced Policy – Chapter 16
Week 15 (Dec 4th – Dec 6th) –International Finance and Exchange Rates - Chapter 17
Syllabus Addendum

Program Learning Outcomes:
Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at [http://cobweb.sfasu.edu/plo.html](http://cobweb.sfasu.edu/plo.html).

General Student Policies: Academic Integrity (A-9.1)
Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one's own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one's paper without giving the author due credit. Please read the complete policy at [http://www.sfasu.edu/policies/academic_integrity.asp](http://www.sfasu.edu/policies/academic_integrity.asp).

Withheld Grades Semester Grades Policy (A-54)
Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.

Students with Disabilities
To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to [http://www.sfasu.edu/disabilityservices/](http://www.sfasu.edu/disabilityservices/).

Acceptable Student Behavior
Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the Student Conduct Code, policy D-34.1). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.